

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

HILLS BALFOUR LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

HILLS BALFOUR LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTORS:

Ms A J Hills-Balfour
P R Balfour
J M V Mills
T Harding
J Sloan
M McGrory
M Call

SECRETARY:

J M V Mills

REGISTERED OFFICE:

10 London Mews
London
W2 1HY

REGISTERED NUMBER:

04496830 (England and Wales)

ACCOUNTANTS:

Stein Richards
Chartered Accountants
10 London Mews
Paddington
London
W2 1HY

ABBREVIATED BALANCE SHEET**31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		187,478		239,894
Investments	3		<u>572,612</u>		<u>572,612</u>
			760,090		812,506
CURRENT ASSETS					
Debtors		1,554,919		985,264	
Cash at bank and in hand		<u>467,236</u>		<u>413,749</u>	
		2,022,155		1,399,013	
CREDITORS					
Amounts falling due within one year		<u>1,384,793</u>		<u>795,819</u>	
NET CURRENT ASSETS			<u>637,362</u>		<u>603,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,397,452</u>		<u>1,415,700</u>
CAPITAL AND RESERVES					
Called up share capital	4		213		212
Share premium			34,667		34,667
Capital redemption reserve			95		95
Profit and loss account			<u>1,362,477</u>		<u>1,380,726</u>
SHAREHOLDERS' FUNDS			<u>1,397,452</u>		<u>1,415,700</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 September 2016 and were signed on its behalf by:

Ms A J Hills-Balfour - Director

J Sloan - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- over the term of the lease
Plant and machinery etc	- 25% straight line

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Pension contributions made during the year are charged to the profit and loss account. The contributions include defined contributions for employees to a UK workplace pension scheme and in addition contributions for one director to a private pension fund held outside the company.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	483,180
Additions	<u>24,059</u>
At 31 March 2016	<u>507,239</u>
DEPRECIATION	
At 1 April 2015	243,286
Charge for year	<u>76,475</u>
At 31 March 2016	<u>319,761</u>
NET BOOK VALUE	
At 31 March 2016	<u>187,478</u>
At 31 March 2015	<u>239,894</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015	
and 31 March 2016	<u>572,612</u>
NET BOOK VALUE	
At 31 March 2016	<u>572,612</u>
At 31 March 2015	<u>572,612</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Joint venture

THB Property Limited

Nature of business: Owning and letting own offices

	%		
Class of shares:	holding		
Ordinary £1	50.00	31.10.15	31.10.14
		£	£
Aggregate capital and reserves		2,891,307	1,135,889
Loss for the year/period		<u>(302,487)</u>	<u>(9,335)</u>

The company was incorporated 22 October 2013.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
212	A Ordinary £1	1	212	212
1	B Ordinary £1	1	<u>1</u>	<u>-</u>
			<u>213</u>	<u>212</u>

5. ULTIMATE CONTROLLING PARTY

In the current and preceding year the company was controlled by Amanda Hills, director and shareholder, by virtue of her majority shareholding.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HILLS BALFOUR LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hills Balfour Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Hills Balfour Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hills Balfour Limited and state those matters that we have agreed to state to the Board of Directors of Hills Balfour Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hills Balfour Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hills Balfour Limited. You consider that Hills Balfour Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hills Balfour Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stein Richards
Chartered Accountants
10 London Mews
Paddington
London
W2 1HY

14 September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.