

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

HILLS BALFOUR LIMITED

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for the Year Ended 31 March 2013

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HILLS BALFOUR LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2013

DIRECTORS:

Ms A J Hills-Balfour
P R Balfour
J M V Mills
T Harding
J Sloan
M McGrory

SECRETARY:

J M V Mills

REGISTERED OFFICE:

10 London Mews
London
W2 1HY

REGISTERED NUMBER:

04496830 (England and Wales)

ACCOUNTANTS:

Stein Richards
Chartered Accountants
10 London Mews
Paddington
London
W2 1HY

HILLS BALFOUR LIMITED (REGISTERED NUMBER: 04496830)

ABBREVIATED BALANCE SHEET
31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		41,377		65,758
Investments	3		<u>40</u>		<u>10,040</u>
			41,417		75,798
CURRENT ASSETS					
Debtors		1,276,999		1,410,869	
Cash at bank and in hand		<u>661,887</u>		<u>628,285</u>	
		1,938,886		2,039,154	
CREDITORS					
Amounts falling due within one year		<u>1,349,646</u>		<u>1,693,970</u>	
NET CURRENT ASSETS			<u>589,240</u>		<u>345,184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>630,657</u>		<u>420,982</u>
CAPITAL AND RESERVES					
Called up share capital	4		212		272
Share premium			34,667		34,667
Capital redemption reserve			95		35
Profit and loss account			<u>595,683</u>		<u>386,008</u>
SHAREHOLDERS' FUNDS			<u>630,657</u>		<u>420,982</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

HILLS BALFOUR LIMITED (REGISTERED NUMBER: 04496830)

ABBREVIATED BALANCE SHEET - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 June 2013 and were signed on its behalf by:

Ms A J Hills-Balfour - Director

J Sloan - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% straight line

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Pension contributions made during the year are charged to the profit and loss account. The contributions are in respect of one director and are not made to a company scheme but to a private pension fund held outside the company.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	192,285
Additions	<u>20,366</u>
At 31 March 2013	<u>212,651</u>
DEPRECIATION	
At 1 April 2012	126,527
Charge for year	<u>44,747</u>
At 31 March 2013	<u>171,274</u>
NET BOOK VALUE	
At 31 March 2013	<u>41,377</u>
At 31 March 2012	<u>65,758</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2013

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2012	10,040
Disposals	(10,000)
At 31 March 2013	40
NET BOOK VALUE	
At 31 March 2013	40
At 31 March 2012	10,040

The company's investments at the balance sheet date in the share capital of companies include the following:

Associated company

The Golf Marketing Company Limited

Nature of business: Marketing services for worldwide golf services

Class of shares:	%
Ordinary	holding 40.00

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13	31.3.12
			£	£
212	Ordinary £1	1	212	272
(31.3.12 - 272)			<u> </u>	<u> </u>

5. ULTIMATE CONTROLLING PARTY

In the current year the company is controlled by Amanda Hills, director and shareholder, by virtue of her majority shareholding. In the preceding year the company was controlled jointly by the directors, with no overall control by an individual.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.