

RANK NEMO (DGMS) LIMITED

Registered No. 4496386

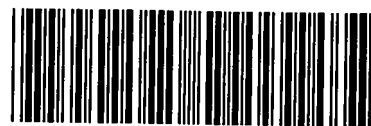
DIRECTORS' REPORT

AND

FINANCIAL STATEMENTS

30 JUNE 2014

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RANK NEMO (DGMS) LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2014

The directors present their report and financial statements for the year ended 30 June 2014. The comparative period covers the year ended 30 June 2013.

Business review and principal activities

The Company did not trade in the year and the directors do not expect the Company to trade in the future.

The directors do not recommend the payment of a dividend (2013: £nil).

Directors

The following were directors of the Company during the year and up to the date of these accounts:-

Mr H.B. Birch (appointed 6 May 2014)
Mr M.I. Burke (resigned 6 May 2014)
Mr C.A.R. Jennings

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have prepared the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable International Financial Reporting Standards (IFRSs) as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

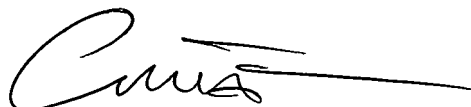
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable him to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

Small company's exemption

In preparing the Directors' Report, advantage has been taken of the small company's exemption under the Companies Act 2006. As a result of this exemption, the Company is not required to prepare a strategic report.

By order of the board



Mr C.A.R. Jennings
Director

Date: 16 February 2015

Registered Office: Statesman House, Stafferton Way, Maidenhead, Berkshire, SL6 1AY
Registered Number: 4496386

RANK NEMO (DGMS) LIMITED
BALANCE SHEET AT 30 JUNE 2014

	Note	At 30 June 2014 £'000	At 30 June 2013 £'000
Liabilities			
Current liabilities			
Trade and other payables	4	(1,925)	(1,925)
Net current liabilities and net liabilities		<u>(1,925)</u>	<u>(1,925)</u>
Shareholders' equity			
Ordinary share capital	5	-	-
Other reserves		(1,925)	(1,925)
Total shareholder's deficit		<u>(1,925)</u>	<u>(1,925)</u>

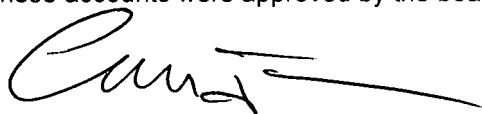
The notes on pages 3 and 4 are an integral part of these financial statements.

For the year ended 30 June 2014, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps proper accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

These accounts were approved by the board on 16 February 2015 and signed on its behalf by:



Mr C.A.R. Jennings
Director

RANK NEMO (DGMS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

A Basis of preparation

The financial statements have been prepared in accordance with EU Endorsed International Accounting and Financial Reporting Standards ('IFRS') and IFRIC interpretations and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS.

The financial statements have been prepared under the historic cost convention.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the accounting policies. The best estimate of the director may differ from the actual results.

Rank Overseas Holdings Limited, a parent undertaking, has confirmed its intention to provide support to the Company to enable the Company to meet its liabilities as they fall due.

B Taxation

Current tax is applied to taxable profits at the rates ruling in the relevant country.

Deferred tax is provided in full, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, if deferred income tax arises from the initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss, it is not accounted for. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realised or the deferred tax liability is settled.

Deferred tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Deferred tax is provided on temporary differences arising on investments in subsidiaries, except where the timing of the reversal of the temporary difference is controlled by the Company and it is probable that the temporary difference will not reverse in the foreseeable future.

C Investments in subsidiaries

Investments in subsidiaries are held at cost less impairment.

D Trade payables

Trade payables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

2. Income statement, statement of comprehensive income and statement of changes in equity

The Company has not traded in the year and has received no income and incurred no expenditure and consequently no income statement, statement of comprehensive income or statement of changes in equity have been prepared.

3. Investments in subsidiary undertakings

Investments in subsidiary undertakings are stated at cost less any provision for impairment. At 30 June 2014, the net value of investments in subsidiary undertakings was £nil (2013: £nil).

At 30 June 2014, the Company held the following interests in subsidiary undertakings:

	Nature of business	Proportion of voting rights and ordinary shares held	Country of incorporation
DGMS Blackburn Holdings Limited	Dormant	100%	England and Wales
DGMS (IP) Limited	Dormant	100%	Jersey

RANK NEMO (DGMS) LIMITED
NOTES TO THE FINANCIAL STATEMENTS

4. Trade and other payables

	At 30 June 2014 £'000	At 30 June 2013 £'000
Amounts owed to fellow subsidiary undertakings	1,925	1,925

Amounts owed to related undertakings are repayable on demand and accordingly have no set maturity date. The Company has provided no collateral as security.

5. Ordinary share capital

	At 30 June 2014 £	At 30 June 2013 £
Authorised, issued and fully paid 1 ordinary shares of £1 each	1	1

6. Financial assets and liabilities

The accounting policies for financial liabilities have been applied to the line items below:

	Other financial liabilities	
	At 30 June 2014 £'000	At 30 June 2013 £'000
Trade and other payables	1,925	1,925

The Company had no financial assets at either reporting date.

7. Directors and employees

The directors received no remuneration in the year in respect of their services to the Company which were of negligible value (2013: nil). There were no employees of the Company during the year (2013: nil).

8. Parent undertakings and related party transactions

Throughout the year ended 30 June 2014 and to the date of signing these financial statements, the Company's immediate parent company was Rank DMS LLC, a company incorporated and registered in the United States of America. The Company is incorporated and registered in England and Wales.

The ultimate parent undertaking is Hong Leong Company (Malaysia) Berhad (Hong Leong), which is incorporated in Malaysia. Hong Leong is the parent undertaking of the largest group to consolidate these financial statements.

The Rank Group Plc was the parent undertaking of the smallest group to consolidate these financial statements. Copies of The Rank Group Plc consolidated financial statements can be obtained from http://rank.com/downloads/annual_reports/2014/annual_report_and_financial_statements_2014.pdf or by written request to the Company Secretary at Statesman House, Stafferton Way, Maidenhead, Berkshire, SL6 1AY. Hong Leong is the parent undertaking of the largest group to consolidate these financial statements (from the date Hong Leong became the ultimate parent undertaking).

There were no related party transactions in either period.

Amounts owed to fellow undertakings are unsecured, interest free and repayable on demand. All related parties have expressed they do not intend to call in the loans in the next 12 months.