

COMPANY REGISTRATION NUMBER 4496309

GROUP CLEAN LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2004



SHAH GILLANI & COMPANY

Chartered Certified Accountants

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GROUP CLEAN LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2004

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GROUP CLEAN LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2004**

	Note	2004 £	£	2003 £	£
FIXED ASSETS	2				
Intangible assets			206,050		217,497
Tangible assets			41,889		42,651
			<u>247,939</u>		<u>260,148</u>
CURRENT ASSETS					
Debtors		164,524		151,346	
Cash at bank and in hand		-		25,355	
		<u>164,524</u>		<u>176,701</u>	
CREDITORS: Amounts falling due within one year		<u>353,402</u>		<u>409,625</u>	
NET CURRENT LIABILITIES			(188,878)		(232,924)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>59,061</u>		<u>27,224</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

GROUP CLEAN LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31 MARCH 2004**

	Note	2004 £	2003 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>59,060</u>	<u>27,223</u>
SHAREHOLDERS' FUNDS		<u>59,061</u>	<u>27,224</u>

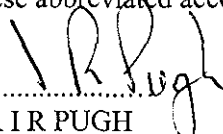
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 14/1/05


 MR I R PUGH

GROUP CLEAN LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2004**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - £11,447 per annum

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance basis
Motor Vans - 25% reducing balance basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

GROUP CLEAN LIMITED**ACCOUNTANTS' REPORT TO THE DIRECTOR OF GROUP CLEAN LIMITED****YEAR ENDED 31 MARCH 2004****2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2003	228,944	56,868	285,812
Additions	—	13,201	13,201
At 31 March 2004	<u>228,944</u>	<u>70,069</u>	<u>299,013</u>
DEPRECIATION			
At 1 April 2003	11,447	14,217	25,664
Charge for year	11,447	13,963	25,410
At 31 March 2004	<u>22,894</u>	<u>28,180</u>	<u>51,074</u>
NET BOOK VALUE			
At 31 March 2004	<u>206,050</u>	<u>41,889</u>	<u>247,939</u>
At 31 March 2003	<u>217,497</u>	<u>42,651</u>	<u>260,148</u>

3. SHARE CAPITAL**Authorised share capital:**

	2004 £	2003 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004 No	£	2003 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>