

**Registered Number 04496309**

**Group Clean Limited**

**Abbreviated Accounts**

**31 March 2016**

Group Clean Limited

Registered Number 04496309

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Tangible		208,115	199,120
		<u>208,115</u>	<u>199,120</u>
<b>Current assets</b>			
Debtors		722,408	238,035
Cash at bank and in hand		45	22,572
Total current assets		<u>722,453</u>	<u>260,607</u>
<b>Creditors: amounts falling due within one year</b>		(929,391)	(441,169)
<b>Net current assets (liabilities)</b>		(206,938)	(180,562)
<b>Total assets less current liabilities</b>		<u>1,177</u>	<u>18,558</u>
<b>Total net assets (liabilities)</b>		<u>1,177</u>	<u>18,558</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		1,077	18,458

**Shareholders funds**

1,177

18,558

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2016

And signed on their behalf by:

**Mr I R Pugh, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2016

### **1 Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

#### **Hire purchase creditor**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Fixed Assets**

All fixed assets are initially recorded at cost.

#### **Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over

their estimated useful lives.

Plant & Machinery	15% reducing balance
Motor Vehicles	20% reducing balance
Equipment	20% reducing balance

## 2 Fixed Assets

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 April 2015	756,292	756,292
Additions	47,464	47,464
At 31 March 2016	<u>803,756</u>	<u>803,756</u>
<b>Depreciation</b>		
At 01 April 2015	557,172	557,172
Charge for year	38,469	38,469
At 31 March 2016	<u>595,641</u>	<u>595,641</u>
<b>Net Book Value</b>		
At 31 March 2016	208,115	208,115
At 31 March 2015	<u>199,120</u>	<u>199,120</u>

## 3 Creditors: amounts falling due after more than one year

## 4 Share capital

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
1000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100

