

COMPANY REGISTRATION NUMBER 4496309

**GROUP CLEAN LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2009**



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GROUP CLEAN LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

GROUP CLEAN LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		<u>339,671</u>	<u>336,980</u>
CURRENT ASSETS			
Debtors		706,892	773,877
Cash at bank and in hand		<u>38,262</u>	<u>300</u>
		745,154	774,177
CREDITORS: Amounts falling due within one year		<u>799,303</u>	<u>818,660</u>
NET CURRENT LIABILITIES		<u>(54,149)</u>	<u>(44,483)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>285,522</u>	<u>292,497</u>
CREDITORS: Amounts falling due after more than one year		<u>88,163</u>	<u>97,076</u>
		<u>197,359</u>	<u>195,421</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>197,259</u>	<u>195,321</u>
SHAREHOLDERS' FUNDS		<u>197,359</u>	<u>195,421</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

30/12/09.


 MR I R PUGH

Company Registration Number: 4496309

The notes on pages 2 to 3 form part of these abbreviated accounts.

GROUP CLEAN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance basis
Motor Vans	- 25% reducing balance basis
Equipment	- 25% reducing balance basis

Hire purchase creditor

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

GROUP CLEAN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2008	611,779
Additions	132,228
Disposals	<u>(29,000)</u>
At 31 March 2009	<u>715,007</u>
DEPRECIATION	
At 1 April 2008	274,799
Charge for year	113,224
On disposals	<u>(12,687)</u>
At 31 March 2009	<u>375,336</u>
NET BOOK VALUE	
At 31 March 2009	<u>339,671</u>
At 31 March 2008	<u>336,980</u>

3. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008
	No	£	No
			£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>