

COMPANY REGISTRATION NUMBER 4496309

**GROUP CLEAN LIMITED  
ABBREVIATED ACCOUNTS  
FOR  
31 MARCH 2011**

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COMPANIES HOUSE

**SHAH GILLANI AND COMPANY**

Chartered Certified Accountants

Kimberley House

31 Burnt Oak Broadway

Edgware

Middlesex

HA8 5LD

**GROUP CLEAN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

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**GROUP CLEAN LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2011**

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>254,249</u>	<u>318,302</u>
<b>CURRENT ASSETS</b>			
Debtors		265,039	348,096
Cash at bank and in hand		<u>300</u>	<u>15,831</u>
		<u>265,339</u>	<u>363,927</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>429,401</u>	<u>515,630</u>
<b>NET CURRENT LIABILITIES</b>		<u>(164,062)</u>	<u>(151,703)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>90,187</u>	<u>166,599</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>13,963</u>	<u>47,263</u>
		<u>76,224</u>	<u>119,336</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>76,124</u>	<u>119,236</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>76,224</u>	<u>119,336</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 20 December 2011

  
 MR I R PUGH

Company Registration Number 4496309

The notes on pages 2 to 3 form part of these abbreviated accounts

**GROUP CLEAN LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 20% reducing balance basis
Motor Vans	- 20% reducing balance basis
Equipment	- 20% reducing balance basis

**Hire purchase creditor**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# GROUP CLEAN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2010	799,740
Additions	3,874
Disposals	(10,348)
<b>At 31 March 2011</b>	<b><u>793,266</u></b>
<b>DEPRECIATION</b>	
At 1 April 2010	481,438
Charge for year	63,562
On disposals	(5,983)
<b>At 31 March 2011</b>	<b><u>539,017</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2011</b>	<b><u>254,249</u></b>
At 31 March 2010	<u>318,302</u>

### 3 SHARE CAPITAL

#### Authorised share capital:

	<b>2011 £</b>	<b>2010 £</b>
1,000 Ordinary shares of £1 each	<b><u>1,000</u></b>	<u>1,000</u>

#### Allotted, called up and fully paid:

	<b>2011 No</b>	<b>£</b>	<b>2010 No</b>	<b>£</b>
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<u>100</u>	<u>100</u>