

Registration number 04496025

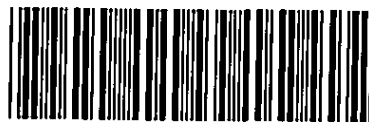
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Capstone Communication Services Limited

Director's report and financial statements

for the year ended 31 July 2006

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Capstone Communication Services Limited

Company information

| | |
|--------------------------|--------------------------------------|
| Directors | Ian Norman Sharda Norman |
| Company number | 04496025 |
| Registered office | 53 Athol Square London E14 0NP |
| Bankers | Lloyds TSB PLC |

Capstone Communication Services Limited

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Capstone Communication Services Limited

**Director's report
for the year ended 31 July 2006**

The director presents this report and the financial statements for the year ended 31 July 2006

Principal activity

The principal activity of the company was that of alarm and CCTV camera installation

Directors and their interests

The directors who served during the year and their interests in the company are as stated below

| | Class of share | 31/07/06 | 01/08/05 |
|---------------|-----------------------|-----------------|-----------------|
| Ian Norman | Ordinary shares | - | 1 |
| Sharda Norman | Ordinary shares | - | 1 |

Charitable contributions

During the year the company contributed £2,476 to charities

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on and signed on its behalf by

Secretary



Director

31st June 2007

Capstone Communication Services Limited

**Profit and loss account
for the year ended 31 July 2006**

| | | 2006 | 2005 |
|--|--------------|------------------------|------------------------|
| | Notes | £ | £ |
| Turnover | 2 | 60,274 | 48,958 |
| Cost of sales | | (25,788) | (18,549) |
| Gross profit | | <u>34,486</u> | <u>30,409</u> |
| Administrative expenses | | (36,602) | (44,987) |
| Loss on ordinary activities before taxation | | <u>(2,116)</u> | <u>(14,578)</u> |
| Tax on loss on ordinary activities | | - | - |
| Loss on ordinary activities after taxation | | <u>(2,116)</u> | <u>(14,578)</u> |
| Loss for the year | | <u>(2,116)</u> | <u>(14,578)</u> |
| Accumulated (loss)/profit brought forward | | (12,331) | 2,247 |
| Accumulated loss carried forward | | <u><u>(14,447)</u></u> | <u><u>(12,331)</u></u> |

The notes on pages 6 to 8 form an integral part of these financial statements.

Capstone Communication Services Limited

**Balance sheet
as at 31 July 2006**

| | | 2006 | | 2005 | |
|---|--------------|-----------------|-----------------|-----------------|-----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 5 | | 4,707 | | 6,277 |
| Current assets | | | | | |
| Debtors | 6 | 936 | | - | |
| Cash at bank and in hand | | - | | 270 | |
| | | <u>936</u> | | <u>270</u> | |
| Creditors: amounts falling due within one year | 7 | <u>(20,088)</u> | | <u>(18,876)</u> | |
| Net current liabilities | | | (19,152) | | (18,606) |
| Deficiency of assets | | | <u>(14,445)</u> | | <u>(12,329)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 8 | | 2 | | 2 |
| Profit and loss account | | | (14,447) | | (12,331) |
| Shareholders' funds | | | <u>(14,445)</u> | | <u>(12,329)</u> |

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Capstone Communication Services Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 July 2006**

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2006 and

(c) that I acknowledge my responsibilities for

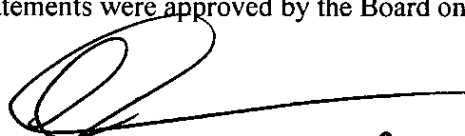
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on and signed on its behalf by

Ian Norman
Director


31st MAY 2007

The notes on pages 6 to 8 form an integral part of these financial statements.

Capstone Communication Services Limited

Notes to the financial statements for the year ended 31 July 2006

continued

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

| | |
|-------------------------------------|---------------------|
| Plant and machinery | - |
| Fixtures, fittings and equipment | - 25% straight line |
| Motor vehicles | - 25% straight line |

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating loss

| | 2006 | 2005 |
|--|-------|-------|
| | £ | £ |
| Operating loss is stated after charging | | |
| Depreciation and other amounts written off tangible assets | 1,570 | 1,960 |

4. Directors' emoluments

| | 2006 | 2005 |
|---------------------------------|--------|-------|
| | £ | £ |
| Remuneration and other benefits | 10,010 | 9,550 |

Capstone Communication Services Limited

**Notes to the financial statements
for the year ended 31 July 2006**

| 5. Tangible fixed assets | Plant and machinery £ | Fixtures, fittings and equipment £ | Motor vehicles £ | Total £ |
|---------------------------------|--------------------------------------|---|---------------------------------|--------------------|
| Cost | | | | |
| At 1 August 2005 | 1,001 | 960 | 12,550 | 14,511 |
| At 31 July 2006 | <u>1,001</u> | <u>960</u> | <u>12,550</u> | <u>14,511</u> |
| Depreciation | | | | |
| At 1 August 2005 | 423 | 555 | 7,256 | 8,234 |
| Charge for the year | 145 | 101 | 1,324 | 1,570 |
| At 31 July 2006 | <u>568</u> | <u>656</u> | <u>8,580</u> | <u>9,804</u> |
| Net book values | | | | |
| At 31 July 2006 | 433 | 304 | 3,970 | 4,707 |
| At 31 July 2005 | <u>578</u> | <u>405</u> | <u>5,294</u> | <u>6,277</u> |

| 6. Debtors | 2006 £ | 2005 £ |
|-------------------|-------------------|-------------------|
| Trade debtors | 936 | - |

| 7. Creditors: amounts falling due within one year | 2006 £ | 2005 £ |
|--|-------------------|-------------------|
| Bank overdraft | 4,135 | 264 |
| Trade creditors | 8,033 | 13,356 |
| Other taxes and social security costs | 2,327 | 578 |
| Directors' accounts | 4,793 | 3,878 |
| Accruals and deferred income | 800 | 800 |
| | <u>20,088</u> | <u>18,876</u> |

Capstone Communication Services Limited

**Notes to the financial statements
for the year ended 31 July 2006**

continued

| 8. Share capital | 2006 £ | 2005 £ |
|---|-------------------|-------------------|
| Authorised | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | 2 | 2 |

Capstone Communication Services Limited

The following pages do not form part of the statutory accounts.

Capstone Communication Services Limited

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 July 2006**

| | 2006 | | 2005 | |
|--------------------------------------|-------------|--------------------------|-------------|--------------------------|
| | £ | £ | £ | £ |
| Sales | | | | |
| Sales classification 1 (type A) | | 60,274 | | 48,958 |
| | | <u>60,274</u> | | <u>48,958</u> |
| Cost of sales | | | | |
| Materials | 25,788 | | 18,549 | |
| | | <u>(25,788)</u> | | <u>(18,549)</u> |
| Gross profit | 57% | <u>34,486</u> | 62% | <u>30,409</u> |
| Administrative expenses | | | | |
| Directors' remuneration | 10,010 | | 9,550 | |
| Rent payable | 1,970 | | 1,970 | |
| Printing, postage and stationery | 49 | | 497 | |
| Telephone | 2,366 | | 5,384 | |
| Computer costs | 826 | | 2,963 | |
| Motor expenses | 6,316 | | 9,124 | |
| Travelling and entertainment | 620 | | 3,208 | |
| Legal and professional | 1,163 | | 997 | |
| Consultancy fees | 5,551 | | 5,681 | |
| Accountancy | 800 | | 800 | |
| Bank charges | 2,885 | | 2,572 | |
| General expenses | - | | 1 | |
| Charitable donations - covenanted | - | | 280 | |
| Charitable donations - other | 2,476 | | - | |
| Depreciation on plant and machinery | 145 | | 60 | |
| Depreciation on fixtures & equipment | 101 | | 135 | |
| Depreciation on motor vehicles | 1,324 | | 1,765 | |
| | | <u>36,602</u> | | <u>44,987</u> |
| Operating loss | 4% | <u>(2,116)</u> | 30% | <u>(14,578)</u> |
| | | <u><u> </u></u> | | <u><u> </u></u> |