

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023
FOR
HEAT-SEAL TRADE WINDOWS LIMITED

TC Group
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

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FOR THE YEAR ENDED 30 SEPTEMBER 2023

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HEAT-SEAL TRADE WINDOWS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

DIRECTORS:

C Birch
I M Griffiths
M B Gromett

REGISTERED OFFICE:

Unit 5 Lowfields Lane
Allington
Lincolnshire
NG32 2EE

REGISTERED NUMBER:

04496040 (England and Wales)

ACCOUNTANTS:

TC Group
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

BALANCE SHEET
30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		222,653		208,035
CURRENT ASSETS					
Stocks		186,000		168,000	
Debtors	5	1,211,090		1,168,145	
Cash at bank		<u>1,184,937</u>		<u>793,349</u>	
		2,582,027		2,129,494	
CREDITORS					
Amounts falling due within one year	6	<u>978,684</u>		<u>772,892</u>	
NET CURRENT ASSETS			<u>1,603,343</u>		<u>1,356,602</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,825,996</u>		<u>1,564,637</u>
CREDITORS					
Amounts falling due after more than one year	7		-		(7,156)
PROVISIONS FOR LIABILITIES			<u>(55,663)</u>		<u>(39,377)</u>
NET ASSETS			<u><u>1,770,333</u></u>		<u><u>1,518,104</u></u>
CAPITAL AND RESERVES					
Called up share capital			800		800
Retained earnings			<u>1,769,533</u>		<u>1,517,304</u>
			<u><u>1,770,333</u></u>		<u><u>1,518,104</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 March 2024 and were signed on its behalf by:

M B Gromett - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. STATUTORY INFORMATION

Heat-Seal Trade Windows Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 54 (2022 - 50) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2022	660,232	14,505	153,845	828,582
Additions	43,436	757	45,170	89,363
At 30 September 2023	<u>703,668</u>	<u>15,262</u>	<u>199,015</u>	<u>917,945</u>
DEPRECIATION				
At 1 October 2022	500,694	11,660	108,193	620,547
Charge for year	51,139	900	22,706	74,745
At 30 September 2023	<u>551,833</u>	<u>12,560</u>	<u>130,899</u>	<u>695,292</u>
NET BOOK VALUE				
At 30 September 2023	<u>151,835</u>	<u>2,702</u>	<u>68,116</u>	<u>222,653</u>
At 30 September 2022	<u>159,538</u>	<u>2,845</u>	<u>45,652</u>	<u>208,035</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	737,796	833,067
Other debtors	473,294	335,078
	<u>1,211,090</u>	<u>1,168,145</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	10,422	41,895
Hire purchase contracts	7,156	7,963
Trade creditors	714,278	548,298
Taxation and social security	163,604	138,297
Other creditors	83,224	36,439
	<u>978,684</u>	<u>772,892</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Hire purchase contracts	-	7,156

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

8. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	10,422	41,895
Hire purchase contracts	7,156	15,119
	<u>17,578</u>	<u>57,014</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2023 and 30 September 2022:

	2023	2022
	£	£
M B Gromett		
Balance outstanding at start of year	(40)	11,560
Amounts advanced	-	1,381
Amounts repaid	-	(12,981)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(40)</u>	<u>(40)</u>

10. RELATED PARTY DISCLOSURES

Included in other debtors is a loan of £296,200 (2022 £304,000) due from a company under common control. No interest is charged on this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.