

REGISTERED NUMBER: 04496040 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**  
**FOR**  
**HEAT-SEAL TRADE WINDOWS LIMITED**

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COMPANIES HOUSE

Fortus Midlands Limited  
31 High View Close  
Hamilton Office Park  
Leicester  
Leicestershire  
LE4 9LJ

**HEAT-SEAL TRADE WINDOWS LIMITED**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**For The Year Ended 30 September 2021**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

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**HEAT-SEAL TRADE WINDOWS LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 30 September 2021**

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**DIRECTORS:**

C Birch  
I M Griffiths  
M B Gromett

**REGISTERED OFFICE:**

Unit 5 Lowfields Lane  
Allington  
Lincolnshire  
NG32 2EE

**REGISTERED NUMBER:**

04496040 (England and Wales)

**ACCOUNTANTS:**

Fortus Midlands Limited  
31 High View Close  
Hamilton Office Park  
Leicester  
Leicestershire  
LE4 9LJ

**HEAT-SEAL TRADE WINDOWS LIMITED (REGISTERED NUMBER: 04496040)**

**BALANCE SHEET  
30 September 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	4	201,684	322,875
<b>CURRENT ASSETS</b>			
Stocks		168,000	140,000
Debtors	5	1,079,897	418,791
Cash at bank		547,397	630,494
		<u>1,795,294</u>	<u>1,189,285</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	918,954	803,446
<b>NET CURRENT ASSETS</b>		<u>876,340</u>	<u>385,839</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,078,024</u>	<u>708,714</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(14,982)	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>(36,891)</u>	<u>(43,946)</u>
<b>NET ASSETS</b>		<u><u>1,026,151</u></u>	<u><u>664,768</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		800	300
Retained earnings		1,025,351	664,468
		<u><u>1,026,151</u></u>	<u><u>664,768</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 September 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 June 2022 and were signed on its behalf by:

  
M B Gromett - Director

The notes form part of these financial statements

## HEAT-SEAL TRADE WINDOWS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 30 September 2021

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#### 1. STATUTORY INFORMATION

Heat-Seal Trade Windows Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**HEAT-SEAL TRADE WINDOWS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 30 September 2021**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 45 (2020 - 30).

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 October 2020	121,122	560,343	13,846	112,560	807,871
Additions	-	38,272	-	28,085	66,357
Disposals	(121,122)	-	-	-	(121,122)
At 30 September 2021	-	598,615	13,846	140,645	753,106
<b>DEPRECIATION</b>					
At 1 October 2020	-	397,167	9,962	77,867	484,996
Charge for year	-	50,348	969	15,109	66,426
At 30 September 2021	-	447,515	10,931	92,976	551,422
<b>NET BOOK VALUE</b>					
At 30 September 2021	-	151,100	2,915	47,669	201,684
At 30 September 2020	121,122	163,176	3,884	34,693	322,875

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	680,680	417,465
Other debtors	399,217	1,326
	<u>1,079,897</u>	<u>418,791</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	77,934	115,108
Hire purchase contracts	13,930	15,733
Trade creditors	587,893	496,132
Taxation and social security	150,680	130,693
Other creditors	88,517	45,780
	<u>918,954</u>	<u>803,446</u>

HEAT-SEAL TRADE WINDOWS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 30 September 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	14,982	-

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	77,934	115,108
Hire purchase contracts	28,912	15,733
	<u>106,846</u>	<u>130,841</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2021 and 30 September 2020:

	2021	2020
	£	£
<b>M B Gromett</b>		
Balance outstanding at start of year	(368)	(379)
Amounts advanced	11,928	1,311
Amounts repaid	-	(1,300)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>11,560</u>	<u>(368)</u>

10. RELATED PARTY DISCLOSURES

Included in other debtors is a loan of £125,000 (2020 £nil) due from a company under common control. No interest is charged on this loan.