

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

FOR

BROOKESON MATERIAL HANDLING LIMITED

Flint & Thompson
Statutory Auditors
2-6 Manor Square
Solihull
West Midlands
B91 3PX

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for the Year Ended 30 June 2022**

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BROOKESON MATERIAL HANDLING LIMITED

**COMPANY INFORMATION
for the Year Ended 30 June 2022**

DIRECTOR: I D Brookes

SECRETARY: Mrs J K Brookes

REGISTERED OFFICE: 129 Sydenham Road
Sparkbrook
BIRMINGHAM
B11 1DP

REGISTERED NUMBER: 04495529 (England and Wales)

AUDITORS: Flint & Thompson
Statutory Auditors
2-6 Manor Square
Solihull
West Midlands
B91 3PX

BROOKESON MATERIAL HANDLING LIMITED (REGISTERED NUMBER: 04495529)

BALANCE SHEET
30 June 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		66,914		88,976
CURRENT ASSETS					
Stocks		163,844		82,690	
Debtors	5	422,738		364,176	
Cash at bank		<u>91,789</u>		<u>216,711</u>	
		678,371		663,577	
CREDITORS					
Amounts falling due within one year	6	<u>339,981</u>		<u>360,904</u>	
NET CURRENT ASSETS			<u>338,390</u>		<u>302,673</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			405,304		391,649
CREDITORS					
Amounts falling due after more than one year	7		(30,000)		(40,000)
PROVISIONS FOR LIABILITIES			<u>(8,492)</u>		<u>(12,048)</u>
NET ASSETS			<u>366,812</u>		<u>339,601</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>366,712</u>		<u>339,501</u>
SHAREHOLDERS' FUNDS			<u>366,812</u>		<u>339,601</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 December 2022 and were signed by:

I D Brookes - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2022**

1. STATUTORY INFORMATION

Brookeson Material Handling Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are recognised initially at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	-	20% per annum of net book value
Fixture and fittings	-	15% per annum of net book value
Motor vehicles	-	25% per annum of net book value
Computer equipment	-	50% per annum of cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2022

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2021 - 28) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2021					
and 30 June 2022	<u>419,258</u>	<u>24,677</u>	<u>32,595</u>	<u>72,464</u>	<u>548,994</u>
DEPRECIATION					
At 1 July 2021	356,125	15,915	29,683	58,295	460,018
Charge for year	<u>12,627</u>	<u>1,314</u>	<u>728</u>	<u>7,393</u>	<u>22,062</u>
At 30 June 2022	<u>368,752</u>	<u>17,229</u>	<u>30,411</u>	<u>65,688</u>	<u>482,080</u>
NET BOOK VALUE					
At 30 June 2022	<u>50,506</u>	<u>7,448</u>	<u>2,184</u>	<u>6,776</u>	<u>66,914</u>
At 30 June 2021	<u>63,133</u>	<u>8,762</u>	<u>2,912</u>	<u>14,169</u>	<u>88,976</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	307,523	298,321
Other debtors	<u>115,215</u>	<u>65,855</u>
	<u>422,738</u>	<u>364,176</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	179,497	188,191
Taxation and social security	94,277	100,589
Other creditors	<u>56,207</u>	<u>62,124</u>
	<u>339,981</u>	<u>360,904</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>30,000</u>	<u>40,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2022**

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Peter Georgiades (Senior Statutory Auditor)
for and on behalf of Flint & Thompson

9. RELATED PARTY DISCLOSURES

At the year end the company owed £7,200 to Clockland Limited, a company which is controlled by DW Brookes, the father of the director ID Brookes:

At the year end the company was owed £17,330 from Static Investments, a partnership in which the director ID Brookes is a partner.

10. CONTROLLING PARTY

There is no overall controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.