

REGISTERED NUMBER: 04495445 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015
FOR
ASSETZ PROPERTY LIMITED**

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for the Year Ended 31st December 2015

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ASSETZ PROPERTY LIMITED

COMPANY INFORMATION

for the Year Ended 31st December 2015

DIRECTORS:

S A Law
Ms J Bancroft

REGISTERED OFFICE:

2nd Floor
1 City Road East
Manchester
M15 4PN

REGISTERED NUMBER:

04495445 (England and Wales)

ACCOUNTANTS:

KAY JOHNSON GEE LLP
2nd Floor
1 City Road East
Manchester
M15 4PN

ASSETZ PROPERTY LIMITED (REGISTERED NUMBER: 04495445)**ABBREVIATED BALANCE SHEET****31st December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>15,239</u>		<u>17,563</u>
			15,239		17,563
CURRENT ASSETS					
Debtors		937,117		1,227,099	
Cash at bank and in hand		<u>102,033</u>		<u>7</u>	
		1,039,150		1,227,106	
CREDITORS					
Amounts falling due within one year	4	<u>825,438</u>		<u>1,239,505</u>	
NET CURRENT ASSETS/(LIABILITIES)			213,712		(12,399)
TOTAL ASSETS LESS CURRENT LIABILITIES			228,951		5,164
CREDITORS					
Amounts falling due after more than one year	4		<u>89,349</u>		<u>-</u>
NET ASSETS			139,602		5,164
CAPITAL AND RESERVES					
Called up share capital	5		200		200
Profit and loss account			<u>139,402</u>		<u>4,964</u>
SHAREHOLDERS' FUNDS			139,602		5,164

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31st December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th July 2016 and were signed on its behalf by:

S A Law - Director

Ms J Bancroft - Director

NOTES TO THE ABBREVIATED ACCOUNTS

for the Year Ended 31st December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets and amortisation

Intangible fixed assets are amortised on a straight line basis over 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	
and 31st December 2015	<u>5,780</u>
AMORTISATION	
At 1st January 2015	
and 31st December 2015	<u>5,780</u>
NET BOOK VALUE	
At 31st December 2015	<u><u>-</u></u>
At 31st December 2014	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued

for the Year Ended 31st December 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	94,705
Additions	2,564
At 31st December 2015	<u>97,269</u>
DEPRECIATION	
At 1st January 2015	77,142
Charge for year	4,888
At 31st December 2015	<u>82,030</u>
NET BOOK VALUE	
At 31st December 2015	<u>15,239</u>
At 31st December 2014	<u>17,563</u>

4. CREDITORS

Creditors include an amount of £ 213,646 (31.12.14 - £ 32,686) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary B Shares	£1	100	100
100	Ordinary A Shares	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.