

**REGISTERED NUMBER: 04495445 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2015  
FOR  
ASSETZ PROPERTY LIMITED**

**ASSETZ PROPERTY LIMITED (REGISTERED NUMBER: 04495445)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31st December 2015

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# ASSETZ PROPERTY LIMITED

## COMPANY INFORMATION

for the Year Ended 31st December 2015

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**DIRECTORS:**

S A Law  
Ms J Bancroft

**REGISTERED OFFICE:**

2nd Floor  
1 City Road East  
Manchester  
M15 4PN

**REGISTERED NUMBER:**

04495445 (England and Wales)

**ACCOUNTANTS:**

KAY JOHNSON GEE LLP  
2nd Floor  
1 City Road East  
Manchester  
M15 4PN

**ASSETZ PROPERTY LIMITED (REGISTERED NUMBER: 04495445)****ABBREVIATED BALANCE SHEET**

31st December 2015

	Notes	31.12.15		31.12.14	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>15,239</u>		<u>17,563</u>
			<b>15,239</b>		<b>17,563</b>
<b>CURRENT ASSETS</b>					
Debtors		<b>937,117</b>		1,227,099	
Cash at bank and in hand		<u>102,033</u>		<u>7</u>	
		<b>1,039,150</b>		<b>1,227,106</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>825,438</u>		<u>1,239,505</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>213,712</b>		<b>(12,399)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>228,951</b>		<b>5,164</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>89,349</u>		<u>-</u>
<b>NET ASSETS</b>			<b>139,602</b>		<b>5,164</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>200</b>		<b>200</b>
Profit and loss account			<u>139,402</u>		<u>4,964</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>139,602</b>		<b>5,164</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ASSETZ PROPERTY LIMITED (REGISTERED NUMBER: 04495445)**

**ABBREVIATED BALANCE SHEET - continued**

**31st December 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th July 2016 and were signed on its behalf by:

S A Law - Director

Ms J Bancroft - Director

The notes form part of these abbreviated accounts

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NOTES TO THE ABBREVIATED ACCOUNTS

for the Year Ended 31st December 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Intangible fixed assets and amortisation**

Intangible fixed assets are amortised on a straight line basis over 5 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

**COST**

At 1st January 2015  
and 31st December 2015

Total  
£

5,780

**AMORTISATION**

At 1st January 2015  
and 31st December 2015

5,780

**NET BOOK VALUE**

At 31st December 2015

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At 31st December 2014

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
for the Year Ended 31st December 2015

3. **TANGIBLE FIXED ASSETS**

	<b>Total</b> £
<b>COST</b>	
At 1st January 2015	94,705
Additions	<u>2,564</u>
At 31st December 2015	<u>97,269</u>
<b>DEPRECIATION</b>	
At 1st January 2015	77,142
Charge for year	<u>4,888</u>
At 31st December 2015	<u>82,030</u>
<b>NET BOOK VALUE</b>	
At 31st December 2015	<u>15,239</u>
At 31st December 2014	<u>17,563</u>

4. **CREDITORS**

Creditors include an amount of £ 213,646 (31.12.14 - £ 32,686 ) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
100	Ordinary B Shares	£1	<b>100</b>	100
100	Ordinary A Shares	£1	<u>100</u>	<u>100</u>
			<u><b>200</b></u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.