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**ASSETZ FOR INVESTORS LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**for the year ended 31 December 2007**

WEDNESDAY



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A28

29/10/2008

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COMPANIES HOUSE

# ASSETZ FOR INVESTORS LIMITED

## ABBREVIATED BALANCE SHEET as at 31 December 2007

	Note	£	2007 £	£	2006 £
<b>FIXED ASSETS</b>					
Intangible fixed assets	2		2,791		15,722
Tangible fixed assets	3		7,077		-
			<u>9,868</u>		<u>15,722</u>
<b>CURRENT ASSETS</b>					
Debtors		1,864,815		1,676,036	
Cash in hand		73		-	
		<u>1,864,888</u>		<u>1,676,036</u>	
<b>CREDITORS.</b> amounts falling due within one year		<u>(1,755,880)</u>		<u>(1,597,608)</u>	
<b>NET CURRENT ASSETS</b>			<u>109,008</u>		<u>78,428</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>118,876</u>		<u>94,150</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			118,776		94,050
<b>SHAREHOLDERS' FUNDS</b>			<u>118,876</u>		<u>94,150</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 27/10/08

Assetz plc  
Director



The notes on pages 2 to 5 form part of these financial statements

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## **ASSETZ FOR INVESTORS LIMITED**

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### **NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2007**

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#### **1. ACCOUNTING POLICIES**

##### **1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **1.2 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

##### **1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION**

Intangible fixed assets are amortised on a straight line basis over 5 years

##### **1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	20%	straight line
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##### **1.5 DEFERRED TAXATION**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

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ASSETZ FOR INVESTORS LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 31 December 2007

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2 INTANGIBLE FIXED ASSETS

	£
<b>COST</b>	
At 1 January 2007	19,653
Disposals	(15,000)
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At 31 December 2007	4,653
	<hr/>
<b>AMORTISATION</b>	
At 1 January 2007	3,931
Charge for the year	931
On disposals	(3,000)
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At 31 December 2007	1,862
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<b>NET BOOK VALUE</b>	
At 31 December 2007	2,791
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At 31 December 2006	15,722
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3. TANGIBLE FIXED ASSETS

	£
<b>COST</b>	
At 1 January 2007	-
Additions	9,577
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At 31 December 2007	9,577
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<b>DEPRECIATION</b>	
At 1 January 2007	-
Charge for the year	2,500
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At 31 December 2007	2,500
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<b>NET BOOK VALUE</b>	
At 31 December 2007	7,077
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At 31 December 2006	-
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## ASSETZ FOR INVESTORS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2007

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#### 4. SHARE CAPITAL

	2007 £	2006 £
<b>AUTHORISED</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### 5 RELATED PARTY TRANSACTIONS

The company has made the following transactions with related parties

Intranetics Limited - Connected Company

Creditor at date of balance sheet £919,806 (2006 - £714,991)

Brandnetics plc - Connected Company

Management fees during year £130,425 (2006 - £175,000)

Loan debtor at date of balance sheet £839,388 (2006 - £887,903)

Assetz International Limited - Connected Company

Loan debtor/creditor at date of balance sheet £103,392 (2006 - £82,544)

Assetz Finance Limited-Connected Company

Loan debtor at date of balance sheet £33,338 (2006 - £24,494)

Assetz Fund Management Limited-Connected Company

Management fees during year £Nil (2006-£73,000)

Loan creditor at date of balance sheet £45,327 (2006-£89,618)

Client Property Acquisition Vehicle Limited-Connected Company

Management fees during year £Nil (3,000)

Loan debtor at date of balance sheet £284,220 (2006-£43,462)

Assetz Plc - Connected Company

Loan debtor at date of balance sheet £15,000 (2006-£nil)

Assetz Development Ltd - Connected Company

Management fees during year £135,000 (2006-£Nil)

Loan debtor at date of balance sheet £131,079 (2006-£nil)

Assetz India Ltd - Connected Company.

Management fees during year £136,000 (2006-Nil)

Loan debtor at date of balance sheet £6,415 (2006-£nil)

LFPIIL Ltd - Connected Company

Loan debtor at date of balance sheet £2,310 (2006-£nil)

Brandnetics Import Export Ltd - Connected Company

Management fees during the year £35,000 (2006-£Nil)

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 December 2007**

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**5 RELATED PARTY TRANSACTIONS (continued)**