
THE PROPERTY INVESTORS CLUB LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2003**



THE PROPERTY INVESTORS CLUB LIMITED

ABBREVIATED BALANCE SHEET
As at 31 December 2003

	Note	31 December 2003		31 December 2002	
		£	£	£	£
CURRENT ASSETS					
Debtors		111,180		1	
CREDITORS: amounts falling due within one year		(102,732)		-	
NET CURRENT ASSETS			8,448		1
TOTAL ASSETS LESS CURRENT LIABILITIES		£	8,448	£	1
CAPITAL AND RESERVES					
Called up share capital	2		1		1
Profit and loss account			8,447		-
SHAREHOLDERS' FUNDS		£	8,448	£	1

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2003 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 20/6/04 and signed on its behalf.

Brandnetics Ltd
Director



The notes on pages 2 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2003

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

2. SHARE CAPITAL

	2003 £	2002 £
Authorised		
10,000 Ordinary shares of £1 each	£ 10,000	£ 10,000
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	£ 1	£ 1