

Registered Number 04494755

BEBSITE DEVELOPMENTS LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Current assets			
Stocks		3,704,702	3,704,702
Debtors		23,143	17,082
Cash at bank and in hand		2,842	2,921
		<u>3,730,687</u>	<u>3,724,705</u>
Creditors: amounts falling due within one year	2	(3,903,582)	(3,862,377)
Net current assets (liabilities)		<u>(172,895)</u>	<u>(137,672)</u>
Total assets less current liabilities		<u>(172,895)</u>	<u>(137,672)</u>
Total net assets (liabilities)		<u>(172,895)</u>	<u>(137,672)</u>
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve		50,000	50,000
Profit and loss account		(222,897)	(187,674)
Shareholders' funds		<u>(172,895)</u>	<u>(137,672)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2015

And signed on their behalf by:

Christopher Watson, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Valuation information and policy**Stocks**

Property developments are valued at the lower of cost and net realisable value. Cost comprises direct expenditure and production overheads incurred in the normal course of business less applicable payments on account. Net realisable value is the estimated selling price less all costs to be incurred. Provision is made for the foreseeable losses on contracts. Distressed stock purchased is subject to land revaluation.

Other accounting policies**Accounting for profits**

No profit is included in the financial statements in connection with property sales unless a legally binding contract for sale of the development has been entered into and completion has taken place before or shortly after the year end.

2 Creditors

	2014	2013
	£	£
Secured Debts	3,885,490	3,847,584

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
2 Ordinary shares of £1 each	2	2

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