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Registration number 04494755

Bebside Developments Limited

Abbreviated accounts

for the year ended 31st December 2012

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Bebside Developments Limited

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Bebside Developments Limited

**Report to the Board of Directors on the preparation
of unaudited financial statements of Bebside Developments Limited
for the year ended 31st December 2012**

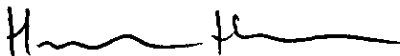
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bebside Developments Limited for the year ended 31st December 2012 which comprise the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Bebside Developments Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www.icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Bebside Developments Limited. You consider that Bebside Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Harrison Hutchinson Ltd
Chartered Accountants
246 Park View
Whitley Bay
Tyne & Wear
NE26 3QX

29 AUG 2013

Bebside Developments Limited

**Abbreviated balance sheet
as at 31st December 2012**

		2012		2011	
	Notes	£	£	£	£
Current assets					
Stocks		3,704,702		3,691,883	
Debtors		29,730		19,889	
Cash at bank and in hand		7,351		2,326	
		<u>3,741,783</u>		<u>3,714,098</u>	
Creditors: amounts falling due within one year	2	<u>(3,842,602)</u>		<u>(3,756,783)</u>	
Net current liabilities			<u>(100,819)</u>		<u>(42,685)</u>
Total assets less current liabilities			<u>(100,819)</u>		<u>(42,685)</u>
Deficiency of assets			<u>(100,819)</u>		<u>(42,685)</u>
Capital and reserves					
Called up share capital	3		2		2
Revaluation reserve			50,000		50,000
Profit and loss account			<u>(150,821)</u>		<u>(92,687)</u>
Shareholders' funds			<u>(100,819)</u>		<u>(42,685)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 4 form an integral part of these financial statements.

Bebside Developments Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st December 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st December 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 20th August 2013 and signed on its behalf by


Christopher Watson
Director

Registration number 04494755

The notes on page 4 form an integral part of these financial statements.

Bebside Developments Limited

Notes to the abbreviated financial statements for the year ended 31st December 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities

1.3. Stock

Property developments are valued at the lower of cost and net realisable value. Cost comprises direct expenditure and production overheads incurred in the normal course of business less applicable payments on account. Net realisable value is the estimated selling price less all costs to be incurred. Provision is made for the foreseeable losses on contracts. Distressed stock purchased is subject to land revaluation.

1.4. Accounting for profits

No profit is included in the financial statements in connection with property sales unless a legally binding contract for sale of the development has been entered into and completion has taken place before or shortly after the year end.

2. Creditors: amounts falling due within one year

2012**£****2011****£**

Creditors include the following

Secured creditors

3,810,4263,739,890

3. Share capital

2012**£****2011****£**

Allotted, called up and fully paid

2 Ordinary shares of £1 each

22

Equity Shares

2 Ordinary shares of £1 each

22