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REGISTERED NUMBER: 04494656 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2005**  
**FOR**  
**SAFEHOLME LIMITED**



**SAFEHOLME LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31 December 2005**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**SAFEHOLME LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 December 2005**

**DIRECTOR:** P Papas

**SECRETARY:** RP Management & Consulting Ltd

**REGISTERED OFFICE:** 869 High Road  
London  
N12 8QA

**REGISTERED NUMBER:** 04494656 (England and Wales)

**SAFEHOLME LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 December 2005**

	2005 €	2004 €
<b>CURRENT ASSETS</b>		
Cash at bank	11,546	6,751
<b>CREDITORS</b>		
Amounts falling due within one year	<u>3,000</u>	<u>4,520</u>
<b>NET CURRENT ASSETS</b>	<u>8,546</u>	<u>2,231</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>8,546</u>	<u>2,231</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital 2	2	2
Profit and loss account	<u>8,544</u>	<u>2,229</u>
<b>SHAREHOLDERS' FUNDS</b>	<u>8,546</u>	<u>2,231</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

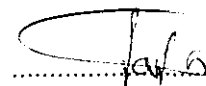
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**

  
 .....  
 P Papas - Director

Approved by the Board on 27.12.06.....

The notes form part of these abbreviated accounts

## SAFEHOLME LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 December 2005

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These accounts have been prepared in Euros.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### 2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005	2004
			£	£
10,000	Ordinary Share Capital	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			€	€
1	Ordinary Share Capital	£1	<u>2</u>	<u>2</u>