

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020
FOR
WILTON CASTLE (WILTON) MANAGEMENT
COMPANY LIMITED

**WILTON CASTLE (WILTON) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 04493685)**

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for the Year Ended 31st December 2020**

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**WILTON CASTLE (WILTON) MANAGEMENT
COMPANY LIMITED**

COMPANY INFORMATION
for the Year Ended 31st December 2020

DIRECTORS:

Mrs J T Ward
P M Honeyman
I J Cowley
C M Jones
Mrs D J Taylor
K D Westwood
Miss S R Lawrence

SECRETARY:

C M Jones

REGISTERED OFFICE:

Ossington Chambers
6-8 Castle Gate
Newark
Nottinghamshire
NG24 1AX

REGISTERED NUMBER:

04493685 (England and Wales)

ACCOUNTANTS:

Stephenson Nuttall & Co
Chartered Accountants
Ossington Chambers
6-8 Castle Gate
Newark
Nottinghamshire
NG24 1AX

WILTON CASTLE (WILTON) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 04493685)

REPORT OF THE DIRECTORS
for the Year Ended 31st December 2020

The directors present their report with the financial statements of the company for the year ended 31st December 2020.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st January 2020 to the date of this report.

Mrs J T Ward
P M Honeyman
I J Cowley
C M Jones
Mrs D J Taylor

Other changes in directors holding office are as follows:

D K Jones - resigned 18th March 2020
Mrs J Benson - resigned 16th June 2020
D G Benson - resigned 16th June 2020
Ms L J Cox - resigned 7th October 2020
K D Westwood - appointed 22nd June 2020
Miss S R Lawrence - appointed 22nd June 2020
D W Nicholls - appointed 22nd June 2020

D W Nicholls ceased to be a director after 31st December 2020 but prior to the date of this report.

The company is limited by guarantee and has no share capital. The liability of each member is limited to £1.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C M Jones - Director

27th August 2021

WILTON CASTLE (WILTON) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 04493685)

INCOME STATEMENT
for the Year Ended 31st December 2020

	Notes	31/12/20 £	31/12/19 £
INCOME		98,106	93,882
Service Charge Expenditure		<u>95,443</u>	<u>98,709</u>
OPERATING SURPLUS/(DEFICIT)		2,663	(4,827)
Interest receivable and similar income		<u>88</u>	<u>127</u>
SURPLUS/(DEFICIT) BEFORE TAXATION		2,751	(4,700)
Tax on surplus/(deficit)	4	<u>363</u>	<u>381</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u>2,388</u>	<u>(5,081)</u>

The notes form part of these financial statements

**WILTON CASTLE (WILTON) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 04493685)**

BALANCE SHEET
31st December 2020

	Notes	31/12/20 £	£	31/12/19 £	£
FIXED ASSETS					
Tangible assets	5		77,484		77,484
CURRENT ASSETS					
Debtors	6	82,412		76,139	
CREDITORS					
Amounts falling due within one year	7	<u>155,010</u>		<u>150,199</u>	
NET CURRENT LIABILITIES			<u>(72,598)</u>		<u>(74,060)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,886</u>		<u>3,424</u>
RESERVES					
Income and expenditure account	8		<u>4,886</u>		<u>3,424</u>
			<u>4,886</u>		<u>3,424</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 27th August 2021 and were signed on its behalf by:

C M Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2020**

1. STATUTORY INFORMATION

Wilton Castle (Wilton) Management Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

During the year the company received monies from lessees, as agent, in respect of service charges and associated income, which are held on trust and do not constitute turnover.

Tangible fixed assets

No depreciation is provided on the cost of the Freehold property as, in the opinion of the directors, the current value is supported by the value of ground rents receivable.

Presentation of income statement

The presentation of the Income Statement on page 3 has been modified from the prescribed format for Company accounts in order to provide more information to lessees and other parties who may be interested in the expenditure incurred in the management of the property.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

	31/12/20	31/12/19
	£	£
Directors' remuneration	-	-

4. TAXATION

Analysis of the tax charge

The tax charge on the surplus for the year was as follows:

	31/12/20	31/12/19
	£	£
Current tax:		
UK corporation tax	363	381
Tax on surplus/(deficit)	363	381

**WILTON CASTLE (WILTON) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 04493685)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2020**

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1st January 2020	
and 31st December 2020	<u>77,484</u>
NET BOOK VALUE	
At 31st December 2020	<u>77,484</u>
At 31st December 2019	<u>77,484</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20 £	31/12/19 £
Trade Debtors	3,384	2,513
Other debtors	1,092	1,110
Bank balances held	65,689	61,084
Prepayments	<u>12,247</u>	<u>11,432</u>
	<u>82,412</u>	<u>76,139</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20 £	31/12/19 £
Trade creditors	3,442	5,916
Tax	363	371
Loans to fund Freehold Purchase	61,566	61,566
Estate Reserve Fund	21,495	14,995
Tree Maintenance Fund	900	900
Reserve Fund - Buildings	50,760	56,567
Service Charge Account	12,745	3,574
Accrued expenses	<u>3,739</u>	<u>6,310</u>
	<u>155,010</u>	<u>150,199</u>

8. RESERVES

	Income and expenditure account £
At 1st January 2020	3,424
Surplus for the year	2,388
Transfer to Service Charge Account	<u>(926)</u>
At 31st December 2020	<u>4,886</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2020

9. RELATED PARTY DISCLOSURES

The company is a mutual trading company and as such received income in the form of service charge from residents, some of who are directors of the company. Service charges payable by the directors are on the same basis as for all of the other residents. No other transactions with related parties were undertaken such as are required to be disclosed under the FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.