

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**  
**FOR**  
**WILTON CASTLE (WILTON) MANAGEMENT**  
**COMPANY LIMITED**

**WILTON CASTLE (WILTON) MANAGEMENT  
COMPANY LIMITED (REGISTERED NUMBER: 04493685)**

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for the Year Ended 31st December 2021**

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**WILTON CASTLE (WILTON) MANAGEMENT  
COMPANY LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31st December 2021**

**DIRECTORS:**

Mrs J T Ward  
P M Honeyman  
I J Cowley  
C M Jones  
K D Westwood  
Miss S R Lawrence

**SECRETARY:**

C M Jones

**REGISTERED OFFICE:**

Ossington Chambers  
6-8 Castle Gate  
Newark  
Nottinghamshire  
NG24 1AX

**REGISTERED NUMBER:**

04493685 (England and Wales)

**ACCOUNTANTS:**

Stephenson Nuttall & Co  
Chartered Accountants  
Ossington Chambers  
6-8 Castle Gate  
Newark  
Nottinghamshire  
NG24 1AX

**WILTON CASTLE (WILTON) MANAGEMENT**  
**COMPANY LIMITED (REGISTERED NUMBER: 04493685)**

**REPORT OF THE DIRECTORS**  
**for the Year Ended 31st December 2021**

The directors present their report with the financial statements of the company for the year ended 31st December 2021.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st January 2021 to the date of this report.

Mrs J T Ward  
P M Honeyman  
I J Cowley  
C M Jones  
K D Westwood  
Miss S R Lawrence

Other changes in directors holding office are as follows:

D W Nicholls - resigned 1st July 2021

Mrs D J Taylor ceased to be a director after 31st December 2021 but prior to the date of this report.

The company is limited by guarantee and has no share capital. The liability of each member is limited to £1.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

C M Jones - Director

23rd September 2022

**WILTON CASTLE (WILTON) MANAGEMENT  
COMPANY LIMITED (REGISTERED NUMBER: 04493685)**

**INCOME STATEMENT  
for the Year Ended 31st December 2021**

|  | Notes | 31/12/21<br>£ | 31/12/20<br>£ |
|--|-------|---------------|---------------|
| <b>INCOME</b>                          |       | 100,046       | 98,106        |
| Service Charge Expenditure             |       | <u>98,677</u> | <u>95,443</u> |
| <b>OPERATING SURPLUS</b>               |       | 1,369         | 2,663         |
| Interest receivable and similar income |       | <u>43</u>     | <u>88</u>     |
| <b>SURPLUS BEFORE TAXATION</b>         |       | 1,412         | 2,751         |
| Tax on surplus                         | 4     | <u>648</u>    | <u>363</u>    |
| <b>SURPLUS FOR THE FINANCIAL YEAR</b>  |       | <u>764</u>    | <u>2,388</u>  |

The notes form part of these financial statements

**WILTON CASTLE (WILTON) MANAGEMENT  
COMPANY LIMITED (REGISTERED NUMBER: 04493685)**

**BALANCE SHEET**  
**31st December 2021**

|  | Notes | 31/12/21<br>£  | £               | 31/12/20<br>£  | £               |
|--|-------|----------------|-----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                 |
| Tangible assets                              | 5     |                | 77,484          |                | 77,484          |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                 |
| Debtors                                      | 6     | 83,914         |                 | 82,412         |                 |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due within one year          | 7     | <u>155,225</u> |                 | <u>155,010</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(71,311)</u> |                | <u>(72,598)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>6,173</u>    |                | <u>4,886</u>    |
| <b>RESERVES</b>                              |       |                |                 |                |                 |
| Income and expenditure account               | 8     |                | <u>6,173</u>    |                | <u>4,886</u>    |
|  |       |                | <u>6,173</u>    |                | <u>4,886</u>    |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 23rd September 2022 and were signed on its behalf by:

C M Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31st December 2021**

1. **STATUTORY INFORMATION**

Wilton Castle (Wilton) Management Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

During the year the company received monies from lessees, as agent, in respect of service charges and associated income, which are held on trust and do not constitute turnover.

**Tangible fixed assets**

No depreciation is provided on the cost of the Freehold property as, in the opinion of the directors, the current value is supported by the value of ground rents receivable.

**Presentation of income statement**

The presentation of the Income Statement on page 3 has been modified from the prescribed format for Company accounts in order to provide more information to lessees and other parties who may be interested in the expenditure incurred in the management of the property.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

|                         | 31/12/21 | 31/12/20 |
|-------------------------|----------|----------|
|                         | £        | £        |
| Directors' remuneration | <u>-</u> | <u>-</u> |

4. **TAXATION**

**Analysis of the tax charge**

The tax charge on the surplus for the year was as follows:

|                    | 31/12/21   | 31/12/20   |
|--------------------|------------|------------|
|                    | £          | £          |
| Current tax:       |            |            |
| UK corporation tax | <u>648</u> | <u>363</u> |
| Tax on surplus     | <u>648</u> | <u>363</u> |

**WILTON CASTLE (WILTON) MANAGEMENT  
COMPANY LIMITED (REGISTERED NUMBER: 04493685)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st December 2021**

**5. TANGIBLE FIXED ASSETS**

|                        | Freehold<br>property<br>£ |
|------------------------|---------------------------|
| <b>COST</b>            |                           |
| At 1st January 2021    |                           |
| and 31st December 2021 | <u>77,484</u>             |
| <b>NET BOOK VALUE</b>  |                           |
| At 31st December 2021  | <u>77,484</u>             |
| At 31st December 2020  | <u>77,484</u>             |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                    | 31/12/21<br>£ | 31/12/20<br>£ |
|--------------------|---------------|---------------|
| Trade Debtors      | 1,550         | 3,384         |
| Other debtors      | 5,663         | 1,092         |
| Bank balances held | 67,126        | 65,689        |
| Prepayments        | <u>9,575</u>  | <u>12,247</u> |
|                    | <u>83,914</u> | <u>82,412</u> |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 31/12/21<br>£  | 31/12/20<br>£  |
|---------------------------------|----------------|----------------|
| Trade creditors                 | 2,378          | 3,442          |
| Tax                             | 648            | 363            |
| Loans to fund Freehold Purchase | 61,566         | 61,566         |
| Estate Reserve Fund             | 19,534         | 21,495         |
| Tree Maintenance Fund           | 900            | 900            |
| Reserve Fund - Buildings        | 54,574         | 50,760         |
| Service Charge Account          | 12,222         | 12,745         |
| Accrued expenses                | <u>3,403</u>   | <u>3,739</u>   |
|                                 | <u>155,225</u> | <u>155,010</u> |

**8. RESERVES**

|                                    | Income<br>and<br>expenditure<br>account<br>£ |
|------------------------------------|--|
| At 1st January 2021                | 4,886  |
| Surplus for the year               | 764  |
| Transfer to Service Charge Account | <u>523</u>                                   |
| At 31st December 2021              | <u>6,173</u>                                 |



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st December 2021**

**9. RELATED PARTY DISCLOSURES**

The company is a mutual trading company and as such received income in the form of service charge from residents, some of who are directors of the company. Service charges payable by the directors are on the same basis as for all of the other residents. No other transactions with related parties were undertaken such as are required to be disclosed under the FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.