

REGISTERED NUMBER: 04493685 (England and Wales)

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018
FOR
WILTON CASTLE (WILTON) MANAGEMENT
COMPANY LIMITED

**WILTON CASTLE (WILTON) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 04493685)**

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for the Year Ended 31st December 2018**

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**WILTON CASTLE (WILTON) MANAGEMENT
COMPANY LIMITED**

COMPANY INFORMATION
for the Year Ended 31st December 2018

DIRECTORS:

D K Jones
Mrs J T Ward
P M Honeyman
Mrs J Benson
D G Benson
I J Cowley
Ms L J Cox
C M Jones
Mrs D J Taylor

SECRETARY:

Town & City Secretaries Ltd

REGISTERED OFFICE:

Ossington Chambers
6-8 Castle Gate
Newark
Nottinghamshire
NG24 1AX

REGISTERED NUMBER:

04493685 (England and Wales)

ACCOUNTANTS:

Stephenson Nuttall & Co
Chartered Accountants
Ossington Chambers
6-8 Castle Gate
Newark
Nottinghamshire
NG24 1AX

**WILTON CASTLE (WILTON) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 04493685)**

**REPORT OF THE DIRECTORS
for the Year Ended 31st December 2018**

The directors present their report with the financial statements of the company for the year ended 31st December 2018.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st January 2018 to the date of this report.

D K Jones
Mrs J T Ward
P M Honeyman
Mrs J Benson
D G Benson
I J Cowley
Ms L J Cox
C M Jones

Other changes in directors holding office are as follows:

Miss D Barker - resigned 26th January 2018
M Cairnes - resigned 26th January 2018
V V Kuby - resigned 13th August 2018

Mrs D J Taylor was appointed as a director after 31st December 2018 but prior to the date of this report.

A M Burnett ceased to be a director after 31st December 2018 but prior to the date of this report.

The company is limited by guarantee and has no share capital. The liability of each member is limited to £1.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Ms L J Cox - Director

3rd September 2019

WILTON CASTLE (WILTON) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 04493685)

INCOME STATEMENT
for the Year Ended 31st December 2018

	Notes	31/12/18 £	31/12/17 £
INCOME		93,346	89,091
Cost of sales		-	1,500
GROSS SURPLUS		93,346	87,591
Service Charge Expenditure		85,271	83,326
OPERATING SURPLUS		8,075	4,265
Interest receivable and similar income		111	8
SURPLUS BEFORE TAXATION		8,186	4,273
Tax on surplus	3	515	460
SURPLUS FOR THE FINANCIAL YEAR		<u>7,671</u>	<u>3,813</u>

The notes form part of these financial statements

**WILTON CASTLE (WILTON) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 04493685)**

BALANCE SHEET
31st December 2018

	Notes	31/12/18 £	£	31/12/17 £	£
FIXED ASSETS					
Tangible assets	4		77,484		77,484
CURRENT ASSETS					
Debtors	5	56,020		45,643	
CREDITORS					
Amounts falling due within one year	6	<u>131,524</u>		<u>122,561</u>	
NET CURRENT LIABILITIES			<u>(75,504)</u>		<u>(76,918)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,980</u>		<u>566</u>
RESERVES					
Income and expenditure account	7		<u>1,980</u>		<u>566</u>
			<u>1,980</u>		<u>566</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 3rd September 2019 and were signed on its behalf by:

Ms L J Cox - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2018**

1. STATUTORY INFORMATION

Wilton Castle (Wilton) Management Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

During the year the company received monies from lessees, as agent, in respect of service charges and associated income, which are held on trust and do not constitute turnover.

Tangible fixed assets

No depreciation is provided on the cost of the Freehold property as, in the opinion of the directors, the current value is supported by the value of ground rents receivable.

Presentation of income statement

The presentation of the Income Statement on page 3 has been modified from the prescribed format for Company accounts in order to provide more information to lessees and other parties who may be interested in the expenditure incurred in the management of the property.

3. TAXATION

Analysis of the tax charge

The tax charge on the surplus for the year was as follows:

	31/12/18 £	31/12/17 £
Current tax:		
UK corporation tax	515	460
Tax on surplus	<u>515</u>	<u>460</u>

4. TANGIBLE FIXED ASSETS

COST

At 1st January 2018
and 31st December 2018

NET BOOK VALUE

At 31st December 2018
At 31st December 2017

Freehold
property
£

77,484

77,484

77,484

**WILTON CASTLE (WILTON) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 04493685)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2018**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/18	31/12/17
	£	£
Trade Debtors	1,800	1,065
Other debtors	508	508
Bank balances held	42,261	34,834
Prepayments	11,451	9,236
	<u>56,020</u>	<u>45,643</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/18	31/12/17
	£	£
Trade creditors	4,114	2,758
Tax	824	310
Loans to fund Freehold Purchase	59,500	59,500
Estate Reserve Fund	7,995	16,053
Tree Maintenance Fund	900	900
Reserve Fund - Buildings	44,067	34,989
Service Charge Account	10,099	3,842
Accrued expenses	4,025	4,209
	<u>131,524</u>	<u>122,561</u>

7. RESERVES

	Income and expenditure account £
At 1st January 2018	566
Surplus for the year	7,671
Transfer to Service Charge Account	<u>(6,257)</u>
At 31st December 2018	<u>1,980</u>

8. RELATED PARTY DISCLOSURES

The company is a mutual trading company and as such received income in the form of service charge from residents, some of who are directors of the company. Service charges payable by the directors are on the same basis as for all of the other residents. No other transactions with related parties were undertaken such as are required to be disclosed under the FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.