

The Directors  
Canada Life Finance (UK) Limited  
Canada Life Place  
Potters Bar  
Herts  
EN6 5BA

9 July 2004

FSO/JC/DEL/JEC/sk

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Dear Sirs

In accordance with Section 392 of the Companies Act 1985, we write to notify you of our resignation of auditors with effect from 9 July 2004.

In accordance with Section 394 (1) of that Act, we confirm that there are no circumstances connected with our resignation that should be brought to the attention of the members or the creditors of any of the companies.

Yours faithfully

*Ernst & Young LLP*

Ernst & Young LLP  
United Kingdom

