

Company No 04493500

GVO INVESTMENT MANAGEMENT LIMITED

Written resolutions of the Company pursuant to

s.281 and Part 13 Ch 2 Companies Act 2006

Circulation Date 20 27 January 2015

In accordance with Part 13 Ch 2 Companies Act 2006, the directors of the Company propose the following written resolution which is proposed as a special resolution ("**Special Resolution**")

SPECIAL RESOLUTION

- 1 That the articles of association contained in the printed document marked "A" attached to this resolution are approved and adopted as the Articles of Association of the Company in substitution for and to the exclusion of the existing Articles of Association of the Company

Agreement to written resolutions

The undersigned, the person entitled on the date set out above to vote on the written resolution, irrevocably agrees to the Special Resolution

Signed by Kuno Paul Suttler Schreibe Signature

(print name of signatory)

Kuno Paul Suttler

(print name of signatory)

for and on behalf of Louis Capital Management Limited

Date 27 January 2015

[Signature]

WEDNESDAY



A21 *A40IPNQZ* 04/02/2015 #104
COMPANIES HOUSE