

Registered number
04492780

KDS (Nottingham) Limited

Abbreviated Accounts

30 April 2015

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COMPANIES HOUSE

KDS (Nottingham) Limited
Registered number:
Abbreviated Balance Sheet
as at 30 April 2015

04492780

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	45,575	10,725
Tangible assets	3	<u>36,630</u>	<u>49,056</u>
		82,205	59,781
Current assets			
Debtors		133,347	220,851
Cash at bank and in hand		<u>9,105</u>	<u>529</u>
		142,452	221,380
Creditors: amounts falling due within one year		<u>(48,859)</u>	<u>(103,738)</u>
Net current assets		93,593	117,642
Total assets less current liabilities		<u>175,798</u>	<u>177,423</u>
Provisions for liabilities		(6,984)	(9,394)
Net assets		<u>168,814</u>	<u>168,029</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>168,714</u>	<u>167,929</u>
Shareholders' funds		<u>168,814</u>	<u>168,029</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


Mr K D Spencer
Director

Approved by the board on 28 September 2015

KDS (Nottingham) Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Work in progress

Work in progress is valued at cost plus an estimate of contract profit based on the level of completion at the year end after making allowance for payments on account. Full provision is made for contract losses as soon as there are identified. Work in progress is disclosed as amounts recoverable on contracts in current assets. Where payments on account have exceeded the recorded turnover then these amounts are disclosed within creditors.

KDS (Nottingham) Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2015

2 Intangible fixed assets **£**

Cost

At 1 May 2014	11,000
Additions	<u>34,575</u>
At 30 April 2015	<u><u>45,575</u></u>

Amortisation

At 1 May 2014	275
Provided during the year	<u>(275)</u>
At 30 April 2015	<u><u>-</u></u>

Net book value

At 30 April 2015	<u><u>45,575</u></u>
At 30 April 2014	<u><u>10,725</u></u>

The software is currently under development and depreciation will not be applied until the software project is complete.

3 Tangible fixed assets **£**

Cost

At 1 May 2014	104,088
Additions	4,062
Disposals	<u>(12,150)</u>
At 30 April 2015	<u><u>96,000</u></u>

Depreciation

At 1 May 2014	55,032
Charge for the year	<u>11,363</u>
At 30 April 2015	<u><u>59,370</u></u>

Net book value

At 30 April 2015	<u><u>36,630</u></u>
At 30 April 2014	<u><u>49,056</u></u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid: Ordinary shares	<u>£1 each</u>	<u>100</u>	<u>100</u>	<u>100</u>

5 Loans to directors	B/fwd	Paid	Repaid	C/fwd
Description and conditions	£	£	£	£
Mr & Mrs Spencer Loan (from) / to director	99,263	-	(42,608)	56,655
	<u>99,263</u>	<u>-</u>	<u>(42,608)</u>	<u>56,655</u>