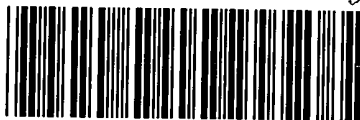


**Company number:
04492651**

**ABBAY LOGISTICS CAMBRIDGESHIRE LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

**MOORE STEPHENS
CHARTERED ACCOUNTANTS
STATUTORY AUDITORS
RUTLAND HOUSE
MINERVA BUSINESS PARK
LYNCH WOOD
PETERBOROUGH
CAMBRIDGESHIRE
PE2 6PZ**

FRIDAY



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30/09/2016

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COMPANIES HOUSE

ABBAY LOGISTICS CAMBRIDGESHIRE LIMITED

COMPANY INFORMATION

Company number: 04492651

Directors: R P Edwards
D C Sutton
C A Wick
N R Sutton
C D Sutton

Secretary: T J Salisbury

Registered office: Nene Lodge
Funthams Lane
Whittlesey
Peterborough
Cambridgeshire
PE7 2PB

Statutory auditors: Moore Stephens
Chartered Accountants
Statutory Auditors
Rutland House
Minerva Business Park
Lynch Wood
Peterborough
Cambridgeshire
PE2 6PZ

ABBAY LOGISTICS CAMBRIDGESHIRE LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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Balance sheet	6
Statement of changes in equity	7
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ABBEY LOGISTICS CAMBRIDGESHIRE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report and the financial statements for the year ended 31 December 2015.

Principal activities

The principal activity of the company is the provision of road transport services.

There has not been any significant change in this activity during the year.

Donations

Political and charitable donations did not exceed £2,000 in the year.

Directors

The directors who served during the year were as follows:

R P Edwards
D C Sutton
C A Wick
N R Sutton
C D Sutton

Responsibilities of the directors

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABBAY LOGISTICS CAMBRIDGESHIRE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

Disclosure of information to auditors

In the case of each of the persons who are directors at the time when the directors report is approved:

- so far as the director is aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- each director has taken all the steps that he/she ought to have taken as a director in order to make him/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditors, Moore Stephens, will be proposed for re-appointment in accordance with Section 485 of the Companies Act 2006.

This report was approved by the board on 27/09/2016 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



C D Sutton
Director

Nene Lodge
Funthams Lane
Whittlesey
Peterborough
Cambridgeshire
PE7 2PB

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ABBEY LOGISTICS CAMBRIDGESHIRE LIMITED

We have audited the financial statements of Abbey Logistics Cambridgeshire Limited for the year ended 31 December 2015 on pages 5 to 17.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (Financial Reporting Standard 102).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the directors' responsibilities statement (set out in the directors' report), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ABBEY LOGISTICS CAMBRIDGESHIRE LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.

Mohamedraza Mavani FCA

Senior Statutory Auditor

For and on behalf of Moore Stephens

Chartered Accountants

Statutory Auditors

Rutland House

Minerva Business Park

Lynch Wood

Peterborough

Cambridgeshire

PE2 6PZ

Dated: 27 September 2016

ABBAY LOGISTICS CAMBRIDGESHIRE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2015

	Note	2015 £	2014 £
Turnover	2	1,964,386	2,562,968
Cost of sales		(1,735,089)	(2,331,629)
Gross profit		<u>229,297</u>	<u>231,339</u>
Administrative expenses		(210,593)	(206,623)
Profit on ordinary activities before interest		<u>18,704</u>	<u>24,716</u>
Interest payable and similar charges	6	(1,885)	(4,012)
Profit on ordinary activities before taxation	3	<u>16,819</u>	<u>20,704</u>
Tax on profit on ordinary activities	7	(3,364)	(4,119)
Profit and total comprehensive income for the financial year		<u><u>13,455</u></u>	<u><u>16,585</u></u>

The company has made no acquisitions nor discontinued any operations during 2015 therefore turnover and operating profit derive entirely from continued operations.

COMPANY NUMBER:04492651

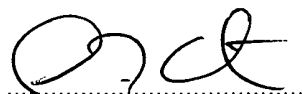
ABBEY LOGISTICS CAMBRIDGESHIRE LIMITED

BALANCE SHEET

AT 31 DECEMBER 2015

	Note	2015	2014
		£	£
Fixed assets			
Intangible assets	8	-	-
Tangible assets	9	305	627
		<u>305</u>	<u>627</u>
Current assets			
Debtors	10	493,768	573,378
Cash at bank and in hand		5,449	39,705
		<u>499,217</u>	<u>613,083</u>
Creditors			
Amounts falling due within one year	11	(472,403)	(593,646)
Net current assets		<u>26,814</u>	<u>19,437</u>
Total assets less current liabilities		<u>27,119</u>	<u>20,064</u>
Net assets		<u>27,119</u>	<u>20,064</u>
Capital and reserves			
Called up share capital	13	1,001	1,001
Profit and loss account		26,118	19,063
Shareholders' funds		<u>27,119</u>	<u>20,064</u>

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 27/09/2016 and signed on its behalf.



C D Sutton
Director

The annexed notes form part of these financial statements.

ABBAY LOGISTICS CAMBRIDGESHIRE LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2015

	Share Capital £	P & L Reserve £	Total Equity £
Balance at 1 January 2014	1,001	2,478	3,479
Changes in equity			
Total comprehensive income	-	16,585	16,585
Balance at 31 December 2014	<u>1,001</u>	<u>19,063</u>	<u>20,064</u>
Changes in equity			
Dividends	-	(6,400)	(6,400)
Total comprehensive income	-	13,455	13,455
Balance at 31 December 2015	<u><u>1,001</u></u>	<u><u>26,118</u></u>	<u><u>27,119</u></u>

ABBEY LOGISTICS CAMBRIDGESHIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting policies

General information

Abbey Logistics Cambridgeshire Limited is a limited company registered in England and Wales. The principal place of business is Nene Lodge, Funthams Lane, Whittlesey, Peterborough, Cambridgeshire, PE7 2PB. The principal activity of the company is the provision of road transport services.

Basis of preparation of financial statements

The financial statements have been prepared in accordance with applicable accounting standards including Financial Reporting Standard 102 (The Financial Reporting Standard Applicable in the UK and Republic of Ireland - FRS 102) and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The company adopted FRS 102 in the current year and an explanation of how transition to FRS 102 has affected the reported financial position and performance is given in the notes to the financial statements.

Cashflow statement

The company has taken advantage of the exemption contained within Financial Reporting Standard 102 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts. Turnover is recognised in the period that goods are transported.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal.

Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Plant and machinery	33% per annum reducing balance
---------------------	--------------------------------

Debtors

Debtors are shown after providing for any amounts which in the opinion of the directors may not be collected in full.

ABBEY LOGISTICS CAMBRIDGESHIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Intangible assets

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life of three years.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historic experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will seldom equal the related actual results. As of the balance sheet date the company has no significant estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the foreseeable future.

ABBHEY LOGISTICS CAMBRIDGESHIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

2. Turnover

Turnover is attributable solely to continuing operations and has been derived from the company's principal activity.

	2015	2014
	£	£
The analysis of turnover by area is as follows:		
United Kingdom and Eire	1,964,386	2,562,969
	<u>1,964,386</u>	<u>2,562,969</u>
	<u><u>1,964,386</u></u>	<u><u>2,562,969</u></u>

The analysis of turnover by activity is as follows:

	£	£
Provision of services	1,964,386	2,562,969
	<u>1,964,386</u>	<u>2,562,969</u>
	<u><u>1,964,386</u></u>	<u><u>2,562,969</u></u>

3. Profit before tax

	2015	2014
	£	£
This is stated after charging:		
Auditors' remuneration – audit services	2,900	3,600
– non audit services	795	850
Foreign currency (gains)/losses	(1,696)	(4,995)
Depreciation of owned assets	322	536
	<u><u>2,900</u></u>	<u><u>3,600</u></u>
	<u><u>795</u></u>	<u><u>850</u></u>
	<u><u>(1,696)</u></u>	<u><u>(4,995)</u></u>
	<u><u>322</u></u>	<u><u>536</u></u>

4. Directors' emoluments

	2015	2014
	£	£
Directors' emoluments	84,000	84,000
	<u>84,000</u>	<u>84,000</u>
	<u><u>84,000</u></u>	<u><u>84,000</u></u>

ABBAY LOGISTICS CAMBRIDGESHIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

5. Staff costs

The average number of persons employed by the company, including directors, during the year was as follows:

	2015	2014
Directors	2	2
Administration	2	2
	<u>4</u>	<u>4</u>
	<u><u>4</u></u>	<u><u>4</u></u>

The aggregate payroll costs of these persons were as follows:

	2015 £	2014 £
Wages and salaries	112,020	106,724
Social security	10,993	10,727
	<u>123,013</u>	<u>117,451</u>
	<u><u>123,013</u></u>	<u><u>117,451</u></u>

6. Interest payable

	2015 £	2014 £
Interest payable	1,885	4,012
	<u>1,885</u>	<u>4,012</u>
	<u><u>1,885</u></u>	<u><u>4,012</u></u>

ABBAY LOGISTICS CAMBRIDGESHIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

7. Taxation on profit on ordinary activities

	2015	2014
	£	£
Analysis of charge in period		
Current Tax:		
UK corporation tax on profits of the period	3,380	4,006
Adjustments in respect of previous period	-	(21)
	<hr/>	<hr/>
Total current tax	3,380	3,985
Deferred Tax:		
Origination and reversal of timing differences	(16)	134
	<hr/>	<hr/>
Tax on profit on ordinary activities	<u>3,364</u>	<u>4,119</u>

Factors affecting tax charge for year

The tax assessed for the year differs from the standard rate of corporation tax in the UK. The differences are explained below:

	2015	2014
	£	£
Profit on ordinary activities before tax	16,819	20,704
	<hr/>	<hr/>
Standard UK corporation tax rate:	20.00 %	20.00 %
Profit on ordinary activities multiplied by standard UK corporation tax rate:	3,364	4,141
Effects of:		
Adjustment for prior periods	-	(21)
Other differences	-	(1)
	<hr/>	<hr/>
Tax on profit on ordinary activities	<u>3,364</u>	<u>4,119</u>

ABBHEY LOGISTICS CAMBRIDGESHIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

8. Intangible fixed assets

	Goodwill £
Cost:	
At 1 January 2015	11,500
	<hr/>
At 31 December 2015	11,500
	<hr/>
Amortisation:	
At 1 January 2015	11,500
	<hr/>
At 31 December 2015	11,500
	<hr/>
Net book value:	
At 31 December 2015	-
	<hr/> <hr/>
At 31 December 2014	-
	<hr/> <hr/>

9. Tangible fixed assets

	Plant and Machinery £
Cost:	
At 1 January 2015	10,781
	<hr/>
At 31 December 2015	10,781
	<hr/>
Depreciation:	
At 1 January 2015	10,154
Charge for the year	322
	<hr/>
At 31 December 2015	10,476
	<hr/>
Net book value:	
At 31 December 2015	305
	<hr/> <hr/>
At 31 December 2014	627
	<hr/> <hr/>

ABBHEY LOGISTICS CAMBRIDGESHIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

10. Debtors

	2015	2014
	£	£
Due within one year:		
Trade debtors	413,265	561,224
Other debtors	1,000	1,000
Deferred taxation recoverable	157	141
Prepayments and accrued income	79,346	11,013
	<u>493,768</u>	<u>573,378</u>

Included in trade debtors is an amount of £413,265 (2014 £561,224) which is factored.

The allowance for estimated irrecoverable amounts of trade debtors has been determined by reference to past default experience and information on specific balances outside trade terms and is calculated by reference to the present value of anticipated future proceeds (2015 £nil; 2014 £1,152). The expense recognised during the year in respect of bad or doubtful debts totalled £nil (2014 £1,152).

11. Creditors - amounts falling due within one year

	2015	2014
	£	£
Bank overdraft	54,722	188,942
Trade creditors	322,085	323,387
Amounts owed to group undertakings	78	-
Other creditors	3,417	2,154
Corporation tax	3,380	4,006
Other taxes and social security	21,340	31,771
Accruals and deferred income	67,381	43,386
	<u>472,403</u>	<u>593,646</u>

Included in bank overdraft is £54,722 (2014 £188,942) owing to a factoring company which is secured on trade debtors.

ABBAY LOGISTICS CAMBRIDGESHIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

12. Provisions for liabilities

	Deferred taxation
	£
Balance at 1 January 2015	(141)
Utilised for the year in profit and loss account	(16)
	<u> </u>
Balance at 31 December 2015	(157)
	<u> </u>

The deferred tax provision arises as follows:

	Provided		Maximum potential asset	
	2015	2014	2015	2014
	£	£	£	£
Accelerated capital allowances	(157)	(141)	(157)	(141)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	(157)	(141)	(157)	(141)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The net deferred tax asset has been included with debtor balances.

13. Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
Ordinary 'A' shares of £1 each	1	1
Ordinary 'B' shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
	1,001	1,001
	<u> </u>	<u> </u>

The Ordinary 'A' shares rank pari passu with the Ordinary 'B' shares except that the Ordinary 'B' shares are non-voting shares.

ABBAY LOGISTICS CAMBRIDGESHIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

14. Reconciliations on adoption of FRS 102 - the company

	£
Profit for the year ended 31 December 2014	
Profit for the year under former UK GAAP	16,585
Adjustment on transition	-
	<hr/>
Profit for the year under FRS 102	16,585
	<hr/> <hr/>
Balance sheet at 31 December 2014	
Shareholders' funds under former UK GAAP	20,064
Adjustment on transition	-
	<hr/>
Shareholders' funds under FRS 102	20,064
	<hr/> <hr/>
Balance sheet at 1 January 2014	
Shareholders' funds under former UK GAAP	3,479
Adjustment on transition	-
	<hr/>
Shareholders' funds under FRS 102	3,479
	<hr/> <hr/>

15. Related party transactions

Entities with control, joint control or significant influence over the company

During the year the company purchased goods and services from the parent company amounting to £57,118 (2014 £67,970). At the year end the balance owed to the parent company was £78 (2014 £Nil).

ABBAY LOGISTICS CAMBRIDGESHIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

16. Financial Instruments

The company had the following financial instruments:

	2015	2014
	£	£
Financial assets that are debt instruments measured at amortised cost:		
Trade debtors	413,265	561,224
Other debtors	1,000	1,000
	<u>414,265</u>	<u>562,224</u>
Financial liabilities measured at amortised cost:		
Bank loans and overdrafts	54,722	188,942
Trade creditors	322,085	323,387
Amounts owed to group undertakings	78	-
Other creditors	3,417	2,154
	<u>380,302</u>	<u>514,483</u>

17. Ultimate holding company

The immediate and ultimate holding company is The Abbey Group Cambridgeshire Limited, a company incorporated in England and Wales. Group accounts are available from Nene Lodge, Funthams Lane, Whittlesey, Peterborough, PE7 2PB.

18. Ultimate controlling party

The ultimate controlling party is D C Sutton by virtue of his majority shareholding in The Abbey Group Cambridgeshire Limited.