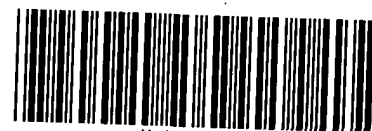

CATALYST CANTERBARN LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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06/05/2015

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COMPANIES HOUSE

CATALYST CANTERBARN LIMITED
REGISTERED NUMBER: 04491670

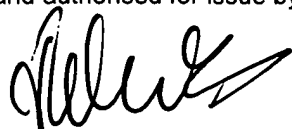
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	As restated 2013 £
CURRENT ASSETS				
Debtors		65,531	65,531	
CREDITORS: amounts falling due within one year		(68,557)	(64,504)	
NET CURRENT (LIABILITIES)/ASSETS			(3,026)	1,027
NET (LIABILITIES)/ASSETS			(3,026)	1,027
CAPITAL AND RESERVES				
Called up share capital	2		6,000	6,000
Capital redemption reserve			452,333	452,333
Profit and loss account			(461,359)	(457,306)
SHAREHOLDERS' (DEFICIT)/FUNDS			(3,026)	1,027

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 1 May 2015.



J R S Newiss
Director

The notes on page 2 form part of these financial statements.

CATALYST CANTERBARN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors consider the going concern basis to be appropriate having paid due regard to the company's projected results during the twelve months from the date the financial statements are approved and the anticipated cash flows and mitigating actions that can be taken during that period.

1.2 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.3 Prior Year Adjustment

The shareholders loan and share capital balances within the comparative balance sheet at 31 December 2013 have been restated to reflect a capital reduction (and associated shareholder loan repayment) of £452,333 arising during December 2013 not reflected within the 2013 financial statements previously signed and filed at Companies House.

The directors consider the omission of these transactions from the 2013 financial statements to be a fundamental error and accordingly a prior year adjustment has been made.

2. SHARE CAPITAL

	2014 £	As restated 2013 £
Allotted, called up and fully paid		
6,000 Ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>