
CATALYST CANTERBARN LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2011

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CATALYST CANTERBARN LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2011**

The directors present their report and the financial statements for the year ended 31 December 2011

PRINCIPAL ACTIVITIES

The principal activity of the company is to hold shares in property investment companies

DIRECTORS

The directors who served during the year were

P C Kasch
J R S Newiss
G I S Wilson

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 19 / 6 / 2012 and signed on its behalf



Director JULIAN NEWISS

CATALYST CANTERBARN LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011**

		31 December 2011 £	<i>Sixteen Month Period Ended 31 December 2010 £</i>
Administrative expenses		(4,902)	(3,432)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(4,902)	(3,432)
Tax on loss on ordinary activities	3	-	(32)
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		(4,902)	(3,464)
PROFIT BROUGHT FORWARD		9,736	78,850
Dividends Equity capital		-	(65,650)
RETAINED PROFIT CARRIED FORWARD		4,834	9,736

The notes on pages 4 to 6 form part of these financial statements

CATALYST CANTERBARN LIMITED
REGISTERED NUMBER 04491670

BALANCE SHEET
AS AT 31 DECEMBER 2011

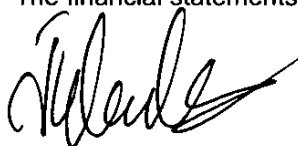
	Note	£	2011 £	£	2010 £
CURRENT ASSETS					
Debtors	4	517,864		518,239	
Cash at bank		-		10,663	
		<u>517,864</u>		<u>528,902</u>	
CREDITORS amounts falling due within one year	5	<u>(54,697)</u>		<u>(60,833)</u>	
NET CURRENT ASSETS			<u>463,167</u>		<u>468,069</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>463,167</u>		<u>468,069</u>
CAPITAL AND RESERVES					
Called up share capital	6		458,333		458,333
Profit and loss account			<u>4,834</u>		<u>9,736</u>
SHAREHOLDERS' FUNDS			<u>463,167</u>		<u>468,069</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



19/6/2012

Director JULIAN NEWISS

The notes on pages 4 to 6 form part of these financial statements

CATALYST CANTERBARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 LOSS

During the year, no director received any emoluments (2010 - £NIL)

3 TAXATION

	31 December 2011 £	Sixteen Month Period Ended 31 December 2010 £
Adjustments in respect of prior periods	-	32
Tax on loss on ordinary activities	-	32

No charge to UK corporation tax for the current year has arisen as a result of tax losses being incurred during the year and tax losses brought forward

At 31 December 2011 tax losses of approximately £8,000 (2010 £3,000) were being carried forward

4 DEBTORS

	2011 £	2010 £
Shareholder loans (see note 7b)	458,333	458,333
S455 debtor (see note 7b)	59,531	59,583
Amounts owed by Catalyst Capital LLP (see note 7a)	-	323
	517,864	518,239

CATALYST CANTERBARN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

**5 CREDITORS:
Amounts falling due within one year**

	2011	2010
	£	£
Amounts owed to Catalyst Capital LLP (see note 7a)	53,197	-
S455 creditor (see note 7b)	-	59,583
Other creditors	1,500	1,250
	<u>54,697</u>	<u>60,833</u>

6. SHARE CAPITAL

	2011	2010
	£	£
Allotted, called up and fully paid		
458,333 Ordinary shares of £1 each	<u>458,333</u>	<u>458,333</u>

CATALYST CANTERBARN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

7. RELATED PARTY TRANSACTIONS

a Catalyst Capital LLP ("CC LLP")

CC LLP processes transactions on a day to day basis through its bank account on behalf of the company. The amounts owed by the company to CC LLP included within creditors attract no interest and have no fixed repayment date.

P C Kasch and J R S Newiss are designated members of CC LLP.

b Shareholder Loans ("SL")

The SL balance included within debtors is analysed as follows:

	31 December 2011 £	31 December 2010 £
Catalyst Quail Limited ("Quail")	220,000	220,000
P C Kasch	75,122	75,122
J R S Newiss	75,122	75,122
G I S Wilson	12,878	12,878
Other	75,211	75,211

All the individual shareholders listed in the table are directors of the company and the amounts outstanding at 31 December 2011 represent the highest amounts due from the shareholders during the year. The SL attract no interest and have no fixed repayment date.

The amounts outstanding at 31 December 2010 remained outstanding at 31 December 2011 and are scheduled for repayment no later than 30 September 2012.

A debtor for the £59,531 S455 CTA 2010 amount arising on the outstanding SL is included in note 4. The associated creditor at 31 December 2010 was settled during the year (see note 5).

P C Kasch and J R S Newiss are directors of Quail.