

Registration number 4491440

**Perrin Electrical Limited**  
**Director's report and unaudited financial statements**  
**for the year ended 31 March 2013**

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## **Perrin Electrical Limited**

### **Company information**

Director	Howard Perrin
Secretary	Jacqueline Perrin
Company number	4491440
Registered office	52B Ashingdon Road Rochford Essex SS4 1RD
Accountants	Darren Williams & Co Ltd Longacre House Wilcott Shropshire SY4 1BJ
Bankers	Santander Plc 21 Prescott Street London E1 8TN

## **Perrin Electrical Limited**

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**Perrin Electrical Limited**  
**Director's report**  
**for the year ended 31 March 2013**

The director presents his report and the financial statements for the year ended 31 March 2013

**Principal activity**

The principal activity of the company was that of electrical contractors

**Director**

The director who served during the year is as stated below

Howard Perrin

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 23 July 2013 and signed on its behalf by

x JP *J. Perrin*

**Jacqueline Perrin**  
**Secretary**

**Perrin Electrical Limited**

**Report to the Director on the preparation  
of unaudited financial statements of Perrin Electrical Limited  
for the year ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Perrin Electrical Limited for the year ended 31 March 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations)

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Perrin Electrical Limited and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Perrin Electrical Limited. You consider that Perrin Electrical Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Darren Williams & Co Ltd**  
**Chartered Accountants**  
**Longacre House**  
**Wilcott**  
**Shropshire**  
**SY4 1BJ**

**23 July 2013**

**Perrin Electrical Limited**

**Profit and loss account  
for the year ended 31 March 2013**

		<b>2013</b>	<b>2012</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	60,295	60,111
Cost of sales		(1,061)	(587)
<b>Gross profit</b>		59,234	59,524
Administrative expenses		(28,685)	(25,872)
<b>Operating profit</b>	<b>3</b>	30,549	33,652
Other interest receivable and similar income		7	6
Interest payable and similar charges		(34)	-
<b>Profit on ordinary activities before taxation</b>		30,522	33,658
Tax on profit on ordinary activities	<b>5</b>	(6,104)	(6,699)
<b>Profit for the year</b>		24,418	26,959
Retained profit brought forward		7,553	3,347
Reserve Movements		(22,674)	(22,753)
<b>Retained profit carried forward</b>		9,297	7,553

The notes on pages 6 to 11 form an integral part of these financial statements.

**Perrin Electrical Limited**

**Balance sheet  
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		15,425		7,614
<b>Current assets</b>					
Debtors	8	2,477		2,006	
Cash at bank and in hand		7,524		8,801	
		<u>10,001</u>		<u>10,807</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(7,976)</u>		<u>(9,343)</u>	
<b>Net current assets</b>			<u>2,025</u>		<u>1,464</u>
<b>Total assets less current liabilities</b>			17,450		9,078
<b>Creditors: amounts falling due after more than one year</b>	10		(5,066)		-
<b>Provisions for liabilities</b>	11		<u>(3,085)</u>		<u>(1,523)</u>
<b>Net assets</b>			<u>9,299</u>		<u>7,555</u>
<b>Capital and reserves</b>					
Called up share capital	13		2		2
Profit and loss account			9,297		7,553
<b>Shareholders' funds</b>			<u>9,299</u>		<u>7,555</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 11 form an integral part of these financial statements.**

**Perrin Electrical Limited**

**Balance sheet (continued)**


**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2013**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 23 July 2013 and signed on its behalf by

KHP 

**Howard Perrin**  
**Director**

**Registration number 4491440**

**The notes on pages 6 to 11 form an integral part of these financial statements.**



**Perrin Electrical Limited**

**Notes to the financial statements  
for the year ended 31 March 2013**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% on net book value
Motor vehicles	-	25% on net book value

**1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**Perrin Electrical Limited**

**Notes to the financial statements  
for the year ended 31 March 2013**

continued

**1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**3. Operating profit**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	5,142	2,539
and after crediting		
Profit on disposal of tangible fixed assets	8	-

**4. Director's remuneration**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	8,250	7,500

**Perrin Electrical Limited**

**Notes to the financial statements  
for the year ended 31 March 2013**

continued

**5. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Current tax</b>		
UK corporation tax at 20.00% (2012 - 20.00%)	4,542	6,199
Total current tax charge	<u>4,542</u>	<u>6,199</u>
<b>Deferred tax</b>		
Timing differences, origination and reversal	1,562	500
Total deferred tax	<u>1,562</u>	<u>500</u>
Tax on profit on ordinary activities	<u><u>6,104</u></u>	<u><u>6,699</u></u>

**Factors affecting tax charge for period**

The tax assessed for the period is lower than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below:

	<b>2013 £</b>	<b>2012 £</b>
Profit on ordinary activities before taxation	<u>30,522</u>	<u>33,658</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (31 March 2012 - 20.00%)	6,104	6,732
<b>Effects of:</b>		
Expenses not deductible for tax purposes	-	16
Capital allowances for period in excess of depreciation	(1,562)	(549)
Current tax charge for period	<u><u>4,542</u></u>	<u><u>6,199</u></u>

**6. Dividends**

**Dividends paid and proposed on equity shares**

	<b>2013 £</b>	<b>2012 £</b>
Paid during the year		
Equity dividends on Ordinary shares	<u>22,674</u>	<u>22,753</u>
	<u><u>22,674</u></u>	<u><u>22,753</u></u>

**Perrin Electrical Limited**

**Notes to the financial statements  
for the year ended 31 March 2013**

continued

<b>7. Tangible fixed assets</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2012	4,748	11,298	16,046
Additions	2,292	13,403	15,695
Disposals	-	(6,500)	(6,500)
At 31 March 2013	<u>7,040</u>	<u>18,201</u>	<u>25,241</u>
<b>Depreciation</b>			
At 1 April 2012	3,474	4,958	8,432
On disposals	-	(3,758)	(3,758)
Charge for the year	892	4,250	5,142
At 31 March 2013	<u>4,366</u>	<u>5,450</u>	<u>9,816</u>
<b>Net book values</b>			
At 31 March 2013	<u>2,674</u>	<u>12,751</u>	<u>15,425</u>
At 31 March 2012	<u>1,274</u>	<u>6,340</u>	<u>7,614</u>

Included above are assets held under finance leases or hire purchase contracts as follows

<b>Asset description</b>	<b>2013</b>		<b>2012</b>	
	<b>Net book value £</b>	<b>Depreciation charge £</b>	<b>Net book value £</b>	<b>Depreciation charge £</b>
Motor vehicles	<u>10,052</u>	<u>3,351</u>	<u>-</u>	<u>-</u>

<b>8. Debtors</b>	<b>2013 £</b>	<b>2012 £</b>
Trade debtors	2,284	1,826
Prepayments and accrued income	193	180
	<u>2,477</u>	<u>2,006</u>

**Perrin Electrical Limited**

**Notes to the financial statements  
for the year ended 31 March 2013**

continued

9. Creditors: amounts falling due within one year	2013 £	2012 £
Net obligations under finance leases and hire purchase contracts	1,787	-
Corporation tax	4,542	6,199
Other taxes and social security costs	885	2,394
Accruals and deferred income	762	750
	<u>7,976</u>	<u>9,343</u>

10. Creditors: amounts falling due after more than one year	2013 £	2012 £
Net obligations under finance leases and hire purchase contracts	<u>5,066</u>	<u>-</u>

The bank overdraft and loans are secured by a fixed and floating charge over all of the company's assets

**Net obligations under finance leases and hire purchase contracts**

Repayable within one year	1,787	-
Repayable between one and five years	5,066	-
	<u>6,853</u>	<u>-</u>

**11. Provisions for liabilities**

	<b>Deferred taxation (Note 12) £</b>	<b>Total £</b>
At 1 April 2012	1,523	1,523
Movements in the year	1,562	1,562
At 31 March 2013	<u>3,085</u>	<u>3,085</u>

**Perrin Electrical Limited**

**Notes to the financial statements  
for the year ended 31 March 2013**

continued

<b>12. Provision for deferred taxation</b>	<b>2013 £</b>	<b>2012 £</b>
Accelerated capital allowances	3,085	1,523
Provision for deferred tax	<u>3,085</u>	<u>1,523</u>
Provision at 1 April 2012	1,523	
Deferred tax charge in profit and loss account	<u>1,562</u>	
Provision at 31 March 2013	<u>3,085</u>	
<b>13. Share capital</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>