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BUSHY ROYDS ESTATE MANAGEMENT COMPANY LIMITED
(A Company Limited by Guarantee not having a Share Capital)

REGISTERED NO. 04491374

DIRECTOR A R McGill

SECRETARY DMG Property Management Ltd.

REGISTERED OFFICE Suite 7 Aspect House
Pattenden Lane
Marden
Kent
TN12 9QJ

REPORT AND FINANCIAL STATEMENTS
31ST JULY 2018

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BUSHY ROYDS ESTATE MANAGEMENT COMPANY LIMITED
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REPORT OF THE DIRECTOR

The director presents his annual report together with the financial statements of the company for the year ended 31st July 2018.

PRINCIPAL ACTIVITIES

The principal activity of the company is the management of the land and open spaces at Bushy Royds, Ashford, Kent.

DIRECTORS

The directors who held office during the period from 1st August 2017 to the date of this report were as follows:

W G Davies	Resigned 21st September 2017
A R McGill	

This report has been prepared in accordance with the special provisions of Part 15 Companies Act 2006 relating to small companies.

By Order of the Board


DMG Property Management Ltd.
Secretary

Date: 24th August 2018

BUSHY ROYDS ESTATE MANAGEMENT COMPANY LIMITED
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ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st July 2018, set out on pages 3 to 5 from the accounting records and information and explanations you have given us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st July 2018 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirements for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


THOMPSON PARTNERSHIP
Chartered Certified Accountants

Date: *28th* August 2018

Clermont House, High Street, Cranbrook, Kent, TN17 3DN

BUSHY ROYDS ESTATE MANAGEMENT COMPANY LIMITED
(A Company Limited by Guarantee not having a Share Capital)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST JULY 2018

	2018	2017
INCOME		
Service charges	47,100	47,300
Interest received	12	21
	<hr/> 47,112	<hr/> 45,309
ADMINISTRATIVE EXPENSES		
Management fees	13,953	13,680
Gardening	12,646	14,529
Tree work	1,370	3,380
Removal of large items	708	1,234
Repairs	4,547	9,102
Playarea repairs	-	19,414
Electrical repairs	1,354	3,517
Electricity	403	502
Sewage pumping station	-	780
Drainage maintenance	-	726
Insurance - Public liability	1,936	1,898
- Directors	994	987
Report	180	360
Legal fees	180	-
Accountants fees	720	720
Sundry	51	60
	<hr/> 39,042	<hr/> 70,889
PROFIT/(LOSS) FOR THE YEAR BEFORE TAXATION	<hr/> 8,070	<hr/> (23,568)
TAXATION	<hr/> -	<hr/> -
PROFIT/(LOSS) FOR THE YEAR AFTER TAXATION	<hr/> 8,070	<hr/> (23,568)
ACCUMULATED PROFIT BROUGHT FORWARD	<hr/> 14,164	<hr/> 37,732
ACCUMULATED PROFIT CARRIED FORWARD	<hr/> 22,234	<hr/> 14,164

BUSHY ROYDS ESTATE MANAGEMENT COMPANY LIMITED
(A Company Limited by Guarantee not having a Share Capital)
REGISTERED NUMBER 04491374
BALANCE SHEET AS AT 31ST JULY 2018

	2018	2017
CURRENT ASSETS		
Debtors	5,113	5,149
Prepayments	1,701	1,663
Cash at bank - Client deposit manager account	11,931	11,351
- Client deposit manager account	23,521	18,113
	<u>42,266</u>	<u>36,276</u>
CREDITORS - amounts falling due		
within one year	20,032	22,112
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>22,234</u>	<u>14,164</u>
Financed by:		
CAPITAL AND RESERVES		
Profit and loss account	22,234	14,164

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 Companies Act 2006 and with FRS 102 (S1A) for small entities.

The directors have:-

- a) taken advantage of the exemption under S477 Companies Act 2006 in not having these accounts audited
- b) confirmed that no notice has been deposited under S476 Companies Act 2006
- c) acknowledged their responsibility for ensuring that the company keeps accounting records which comply with S386 Companies Act 2006
- d) acknowledged their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of S394 and S395 Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

.....
 Director  A R McGill

Date: 24th August 2018

RUSHY ROYDS ESTATE MANAGEMENT COMPANY LIMITED
(A Company Limited by Guarantee not having a Share Capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2018

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Taxation

There is no charge for taxation on the interest received.

Turnover

Turnover represents the amounts receivable from the homeowners as service charges.

2018 2017

2. DEBTORS AND PREPAYMENTS

Debtors - Service charges in arrears	4,837	5,149
- Other	276	-
	-----	-----
	5,113	5,149
	=====	=====
Prepayments - Insurance premiums covering periods beyond the end of the financial year	1,701	1,663
	=====	=====

**3. CREDITORS: amounts falling due within one year for
expenses incurred before the end of the financial year**

Sundry creditors	2,480	2,169
Service charges paid in advance	17,552	19,943
	-----	-----
	20,032	22,112
	=====	=====

4. NO SHARE CAPITAL

The liability of the members is limited. Every member of the company undertakes to contribute such amount as may be required (not exceeding £10) to the Company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member, for payment of the Company's debts and liabilities contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributaries among themselves.