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RUSHY ROYDS ESTATE MANAGEMENT COMPANY LIMITED  
(A Company Limited by Guarantee not having a Share Capital)

REGISTERED NO. 4491374

DIRECTORS

W Davies  
S Tullett

SECRETARY

DMG Property Management Ltd.

REGISTERED OFFICE

Suite 7  
Aspect House  
Pattenden Lane  
Marden  
Kent  
TN12 9QJ

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REPORT AND FINANCIAL STATEMENTS  
31ST JULY 2014

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BUSHY ROYDS ESTATE MANAGEMENT COMPANY LIMITED  
(A Company Limited by Guarantee not having a Share Capital)

REPORT OF THE DIRECTORS

The directors present their annual report together with the financial statements of the company for the year ended 31st July 2014.

**PRINCIPAL ACTIVITIES**

The principal activity of the company is the management of the land and open spaces at Bushy Royds, Ashford, Kent.

**DIRECTORS**

The directors who held office during the whole of the period from 1st August 2013 to the date of this report were as follows:

W Davies  
S Tullett

This report has been prepared in accordance with the special provisions of Part 15 Companies Act 2006 relating to small companies.

By Order of the Board

  
DMS Property Management Ltd.  
Secretary

14<sup>TH</sup> November  
Date: ~~October~~ 2014

BUSHY ROYDS ESTATE MANAGEMENT COMPANY LIMITED  
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ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st July 2014, set out on pages 3 to 5 from the accounting records and information and explanations you have given us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st July 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirements for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
THOMPSON PARTNERSHIP  
Chartered Certified Accountants

Date: 17th <sup>November</sup> ~~October~~ 2014

Clermont House, High Street, Cranbrook, Kent, TN17 3DN

BUSHY ROYDS ESTATE MANAGEMENT COMPANY LIMITED  
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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST JULY 2014

	2014	2013
<b>INCOME</b>		
Service charges	45,424	45,606
Bank account interest	13	14
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	45,437	45,620
 <b>ADMINISTRATIVE EXPENSES</b>		
Management fees	13,278	13,278
Directors' insurance	1,002	1,008
Public liability insurance	2,478	3,036
Removal of large items	233	25
Gardening	12,080	11,696
Pest control	48	--
Tree work	3,480	840
Repairs	4,608	10,165
Electrical repairs	1,571	2,212
Sewage pumping station	3,263	3,613
Drainage maintenance	912	180
Electricity	241	1,104
Reports	1,290	1,110
Accountants fees	672	672
Legal fees	(458)	(45)
Bank charges	239	309
Sundry	32	714
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	44,969	49,917
 <b>PROFIT/(LOSS) FOR THE YEAR BEFORE TAXATION</b>	468	(4,297)
 <b>TAXATION</b>	--	--
	-----	-----
 <b>PROFIT/(LOSS) FOR THE YEAR AFTER TAXATION</b>	468	(4,297)
 <b>ACCUMULATED PROFIT BROUGHT FORWARD</b>	41,144	45,441
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<b>ACCUMULATED PROFIT CARRIED FORWARD</b>	41,612	41,144
	=====	=====

**BUSHY ROYDS ESTATE MANAGEMENT COMPANY LIMITED**  
**(A Company Limited by Guarantee not having a Share Capital)**  
**REGISTERED NUMBER 4491374**  
**BALANCE SHEET AS AT 31ST JULY 2014**

	2014	2013
<b>CURRENT ASSETS</b>		
Prepayments	1,624	2,300
Cash at bank - Current account	12,908	12,163
- Reserve account	34,029	34,016
	<u>48,651</u>	<u>48,479</u>
<b>CREDITORS - amounts falling due</b>		
<b>within one year</b>	<u>6,949</u>	<u>7,335</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>41,612</u>	<u>41,144</u>
Financed by:		
<b>CAPITAL AND RESERVES</b>		
Profit and loss account	<u>41,612</u>	<u>41,144</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 Companies Act 2006 and with the Financial Reporting Standard for Small Entities.

The directors have:-

- a) taken advantage of the exemption under S477 Companies Act 2006 in not having these accounts audited
- b) confirmed that no notice has been deposited under S476 Companies Act 2006
- c) acknowledged their responsibility for ensuring that the company keeps accounting records which comply with S386 Companies Act 2006
- d) acknowledged their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of S394 and S395 Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

  
 .....  
 Director **S TULLETT**

Date: ~~October~~ 2014  
 10th November

BUSHY ROYDS ESTATE MANAGEMENT COMPANY LIMITED  
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2014

**1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Basis of preparation**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

**Taxation**

There is no charge for taxation on the interest received.

	<u>2014</u>	<u>2013</u>
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**2. PREPAYMENTS**

Prepayments - Insurances	1,624	2,300
	=====	=====

**3. CREDITORS: amounts falling due within one year for expenses incurred before the end of the financial year**

Sundry creditors	2,083	3,582
Owners' service charges in advance	4,866	3,753
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	6,949	7,335
	=====	=====

**4. ISSUED SHARE CAPITAL**

The liability of the members is limited. Every member of the company undertakes to contribute such amount as may be required (not exceeding \$10) to the Company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member, for payment of the Company's debts and liabilities contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributaries among themselves.