

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2008
FOR
IAN BROWNE CONSULTANTS LIMITED**

TUESDAY



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IAN BROWNE CONSULTANTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2008

DIRECTORS	I Browne Mrs J M Browne
SECRETARY:	PP Secretaries Limited
REGISTERED OFFICE	Cornelius House 178-180 Church Road Hove East Sussex BN3 2DJ
REGISTERED NUMBER:	4491094 (England and Wales)
ACCOUNTANTS	Parkers Cornelius House 178-180 Church Road Hove East Sussex BN3 2DJ
BANKERS	National Westminster Bank plc 1 Muster Green Haywards Heath East Sussex RH16 4ZS

IAN BROWNE CONSULTANTS LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST AUGUST 2008**

The directors present their report with the financial statements of the company for the year ended 31st August 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of adhesive consultants

DIRECTORS

The directors shown below have held office during the whole of the period from 1st September 2007 to the date of this report

I Browne
Mrs J M Browne

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



I Browne - Director

Date

22-10-08
B.

IAN BROWNE CONSULTANTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2008

	Notes	2008 £	2007 £
TURNOVER		73,399	77,079
Cost of sales		<u>12,827</u>	<u>15,467</u>
GROSS PROFIT		60,572	61,612
Administrative expenses		<u>28,620</u>	<u>30,764</u>
		31,952	30,848
Other operating income		<u>150</u>	<u>250</u>
OPERATING PROFIT	2	32,102	31,098
Interest payable and similar charges		<u>10</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		32,092	31,098
Tax on profit on ordinary activities	3	<u>6,622</u>	<u>6,139</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>25,470</u>	<u>24,959</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year

IAN BROWNE CONSULTANTS LIMITED

**BALANCE SHEET
31ST AUGUST 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	5	2,268	3,320
CURRENT ASSETS			
Stocks		7,125	5,962
Debtors	6	2,203	457
Cash at bank		1,941	1,154
		<u>11,269</u>	<u>7,573</u>
CREDITORS			
Amounts falling due within one year	7	<u>12,211</u>	<u>10,537</u>
NET CURRENT LIABILITIES		<u>(942)</u>	<u>(2,964)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,326</u></u>	<u><u>356</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account	9	<u>1,324</u>	<u>354</u>
SHAREHOLDERS' FUNDS	11	<u><u>1,326</u></u>	<u><u>356</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 22-10-08 and were signed on its behalf by



I Browne - Director

The notes form part of these financial statements

IAN BROWNE CONSULTANTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	2008	2007
	£	£
Depreciation - owned assets	1,052	1,107
Loss on disposal of fixed assets	-	515
	=====	=====
Directors' emoluments and other benefits etc	10,690	12,540
	=====	=====

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2008	2007
	£	£
Current tax		
UK corporation tax	6,622	6,139
	=====	=====
Tax on profit on ordinary activities	6,622	6,139
	=====	=====

IAN BROWNE CONSULTANTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2008**

4 DIVIDENDS

	2008	2007
	£	£
Ordinary A share of £1 Interim	18,375	24,000
Ordinary B share of £1 Interim	6,125	8,000
	<u>24,500</u>	<u>32,000</u>

5 TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1st September 2007 and 31st August 2008	<u>11,569</u>
DEPRECIATION	
At 1st September 2007	8,249
Charge for year	<u>1,052</u>
At 31st August 2008	<u>9,301</u>
NET BOOK VALUE	
At 31st August 2008	<u><u>2,268</u></u>
At 31st August 2007	<u><u>3,320</u></u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Trade debtors	1,824	457
VAT	379	-
	<u>2,203</u>	<u>457</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Tax	6,622	6,139
Social security and other taxes	54	7
VAT	-	2,177
Directors' current accounts	4,785	1,464
Accruals and deferred income	750	750
	<u>12,211</u>	<u>10,537</u>

IAN BROWNE CONSULTANTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2008**

8 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
500	Ordinary A	£1	500	500
500	Ordinary B	£1	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>2</u>	<u>2</u>

9 RESERVES

	Profit and loss account £
At 1st September 2007	354
Profit for the year	25,470
Dividends	(24,500)
At 31st August 2008	<u>1,324</u>

10 RELATED PARTY DISCLOSURES

During the year there were £2,016 of goods supplied to Bonding Solutions 4 Limited a company under common control

11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2008 £	2007 £
Profit for the financial year	25,470	24,959
Dividends	(24,500)	(32,000)
Net addition/(reduction) to shareholders' funds	<u>970</u>	<u>(7,041)</u>
Opening shareholders' funds	356	7,397
Closing shareholders' funds	<u>1,326</u>	<u>356</u>

