

**Company Registration Number 04491008**

**J C Engineering Services Limited**

**Unaudited Abbreviated Accounts**

**31 August 2006**

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# **J C ENGINEERING SERVICES LIMITED**

## **Abbreviated Accounts**

**Year ended 31 August 2006**

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<b>Contents</b>	<b>Page</b>
Chartered accountants' report to the directors	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3</b>

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# **J C ENGINEERING SERVICES LIMITED**

## **Accountants' Report to the Directors**

**Year ended 31 August 2006**

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In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company set out on pages 2 to 5 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Laurel House  
173 Chorley New Road  
Bolton  
BL1 4QZ

CLB COOPERS  
Chartered Accountants

22 December 2006

# J C ENGINEERING SERVICES LIMITED

## Abbreviated Balance Sheet

31 August 2006

	Note	2006 £	2005 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		<u>1,633</u>	<u>5,688</u>
<b>Current assets</b>			
Debtors		29,025	26,776
Cash at bank and in hand		<u>6,884</u>	<u>148</u>
		<b>35,909</b>	<b>26,924</b>
<b>Creditors: Amounts falling due within one year</b>		<b>37,445</b>	<b>34,519</b>
<b>Net current liabilities</b>		<b>(1,536)</b>	<b>(7,595)</b>
<b>Total assets less current liabilities</b>		<u><b>97</b></u>	<u><b>(1,907)</b></u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>3</b>	<b>1</b>	<b>1</b>
Profit and loss account		<u><b>96</b></u>	<u><b>(1,908)</b></u>
<b>Shareholders' funds/(deficiency)</b>		<u><b>97</b></u>	<u><b>(1,907)</b></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

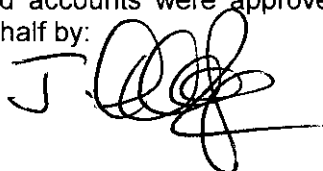
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 22 December 2006 and are signed on their behalf by:

Mr J Clough  
Director



The notes on pages 3 to 5 form part of these abbreviated accounts.

# **J C ENGINEERING SERVICES LIMITED**

## **Notes to the Abbreviated Accounts**

**Year ended 31 August 2006**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-Financial Reporting Standard for Smaller Entities (effective January 2005).

The introduction of Financial Reporting Standard for Smaller Entities (effective January 2005) has resulted in a change in accounting policy in respect of proposed equity dividends in so far as dividends proposed after the balance sheet date are not now recognised in the financial statements as a liability. In addition, equity dividends paid are now charged directly against equity reserves and not through the profit and loss account.

Dividends shown in the accounts for 2005 of £49,000 were paid during 2005. Consequently there is no requirement for a prior period adjustment. Therefore, shareholders funds at 1 September 2005 are unaffected by the change in accounting treatment. Subsequently equity dividend payments have been accounted for in accordance with the new policy.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts due in respect of work undertaken during the year.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings	-	5% straight line
Equipment and tools	-	25% reducing balance
Motor vehicles	-	25% straight line

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

# J C ENGINEERING SERVICES LIMITED

## Notes to the Abbreviated Accounts

Year ended 31 August 2006

### 1. Accounting policies *(continued)*

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profit and its financial profit as stated in the financial statements. These timing differences arise primarily from the differences between accelerated capital allowances and depreciation.

Deferred tax is calculated on a non-discounted basis at the rates of tax anticipated to apply in the periods in which the timing differences are expected to reverse.

No provision is made for deferred tax on asset revaluations.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 September 2005 and 31 August 2006	<u>18,638</u>
<b>Depreciation</b>	
At 1 September 2005	12,950
Charge for year	<u>4,055</u>
At 31 August 2006	<u>17,005</u>
<b>Net book value</b>	
At 31 August 2006	<u>1,633</u>
At 31 August 2005	<u>5,688</u>

### 3. Share capital

#### Authorised share capital:

	2006 £	2005 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

# **J C ENGINEERING SERVICES LIMITED**

## **Notes to the Abbreviated Accounts**

**Year ended 31 August 2006**

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### **4. Ultimate controlling party**

The company is controlled by Mr J Clough, director and sole shareholder.