

Registered number
04490504

Wilchap 41 (Gy) Limited

Abbreviated Accounts

28 February 2015

Wilchap 41 (Gy) Limited**Registered number:** 04490504**Abbreviated Balance Sheet****as at 28 February 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	100,000	112,500
Tangible assets	3	62,891	85,948
		<u>162,891</u>	<u>198,448</u>
Current assets			
Stocks		2,165	1,837
Debtors		3,693	4,784
Cash at bank and in hand		133,600	63,477
		<u>139,458</u>	<u>70,098</u>
Creditors: amounts falling due within one year		<u>(111,604)</u>	<u>(103,698)</u>
Net current assets/(liabilities)		27,854	(33,600)
Total assets less current liabilities		<u>190,745</u>	<u>164,848</u>
Provisions for liabilities		(12,578)	(17,190)
Net assets		<u>178,167</u>	<u>147,658</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		177,167	146,658
Shareholders' funds		<u>178,167</u>	<u>147,658</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Brown

Director

Approved by the board on 30 September 2015

The notes on pages 2 and 3 form part of the abbreviated accounts.

Wilchap 41 (Gy) Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less accumulated amortisation. Goodwill is being amortised at the following rates, with effect from, 1 March 2003.

For the first 4 years to 28 February 2007:	Nil
For the next 16 years to 28 February 2023:	6.25% straight line

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 March 2014	200,000
At 28 February 2015	<u>200,000</u>

Amortisation

At 1 March 2014	87,500
Provided during the year	12,500
At 28 February 2015	<u>100,000</u>

Net book value

At 28 February 2015	100,000
At 28 February 2014	<u>112,500</u>

3 Tangible fixed assets

£

Cost

At 1 March 2014	130,436
Disposals	<u>(16,507)</u>
At 28 February 2015	<u>113,929</u>

Depreciation

At 1 March 2014	44,488
Charge for the year	21,568
On disposals	<u>(15,018)</u>
At 28 February 2015	<u>51,038</u>

Net book value

At 28 February 2015	<u>62,891</u>
At 28 February 2014	<u>85,948</u>

4 Share capital**Nominal
value****2015
Number****2015
£****2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>
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