

Registered number
04490504

Wilchap 41 (Gy) Limited

Abbreviated Accounts

29 February 2016

Wilchap 41 (Gy) Limited**Registered number:** 04490504**Abbreviated Balance Sheet****as at 29 February 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	-	100,000
Tangible assets	3	5,321	62,891
		<u>5,321</u>	<u>162,891</u>
Current assets			
Stocks		-	2,165
Debtors		94	3,693
Cash at bank and in hand		523,930	133,600
		<u>524,024</u>	<u>139,458</u>
Creditors: amounts falling due within one year		<u>(122,059)</u>	<u>(111,604)</u>
Net current assets		401,965	27,854
Total assets less current liabilities		<u>407,286</u>	<u>190,745</u>
Provisions for liabilities		(1,064)	(12,578)
Net assets		<u>406,222</u>	<u>178,167</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		405,222	177,167
Shareholders' funds		<u>406,222</u>	<u>178,167</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Brown

Director

Approved by the board on 18 August 2016

The notes on pages 2 and 3 form part of the abbreviated accounts.

Wilchap 41 (Gy) Limited
Notes to the Abbreviated Accounts
for the year ended 29 February 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less accumulated amortisation. Goodwill is being amortised at the following rates, with effect from, 1 March 2003.

For the first 4 years to 28 February 2007:	Nil
For the next 16 years to 28 February 2023:	6.25% straight line

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	30% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 March 2015	200,000
Disposals	(200,000)
At 29 February 2016	-

Amortisation

At 1 March 2015	100,000
On disposals	(100,000)

At 29 February 2016	-
Net book value	
At 29 February 2016	-
At 28 February 2015	100,000

3 Tangible fixed assets £

Cost

At 1 March 2015	113,929
Disposals	(95,798)
At 29 February 2016	18,131

Depreciation

At 1 March 2015	51,038
Charge for the year	5,321
On disposals	(43,549)
At 29 February 2016	12,810

Net book value

At 29 February 2016	5,321
At 28 February 2015	62,891

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.