

BROWNS' CAFÉ LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
28 FEBRUARY 2007**

**COMPANY REGISTERED NUMBER:
4490504**



BROWNS' CAFÉ LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2007

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BROWNS' CAFÉ LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2007

	Notes	2007	2006
		£	£
FIXED ASSETS			
Intangible Assets	2	200,000	200,000
Tangible Assets	3	<u>14,809</u>	<u>21,519</u>
		214,809	221,519
CURRENT ASSETS			
Stocks		4,646	4,566
Debtors	4	1,833	1,715
Cash at Bank and in Hand		<u>11,550</u>	<u>61,599</u>
		<u>18,029</u>	<u>67,880</u>
CREDITORS	5	<u>134,362</u>	<u>186,361</u>
NET CURRENT ASSETS / (LIABILITIES)		(116,333)	(118,481)
Provisions for Liabilities & Charges		(335)	(973)
NET ASSETS		<u>£98,141</u>	<u>£102,065</u>
CAPITAL AND RESERVES			
Called Up Share Capital	6	1,000	1,000
Profit & Loss Account		97,141	101,065
SHAREHOLDERS' FUNDS		<u>£98,141</u>	<u>£102,065</u>

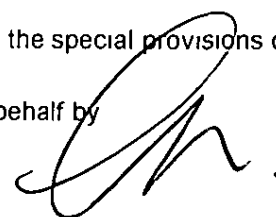
For the year ended 28 February 2007, the directors have taken advantage of the exemption conferred by Section 249A(1), not to have these financial statements audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for ensuring that

- (i) The company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) The financial statements give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985, relating to financial statements, so far as applicable to the company

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, relating to small companies

Approved by the board of directors on 29 September 2007 and signed on its behalf by



C Brown
Director

The notes on pages 2 to 4 form part of these financial statements

BROWNS' CAFÉ LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2007

1 STATEMENT OF ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standards 1 "Cash Flow Statements"

Turnover

Turnover represents amounts receivable for goods and services, net of VAT

Stocks

Stocks are valued at the lower of cost or net realisable value, on a first in first out basis

Intangible Fixed Assets Amortisation

Intangible fixed assets are stated at cost less accumulated amortisation

Goodwill is being amortised at the following rates, with effect from, 1 March 2003

For the first 4 years to 28 February 2007	Nil
For the next 16 years to 28 February 2023	6 25% on a straight line basis

Tangible Fixed Assets Depreciation

Depreciation is provided for at the following annual rate, in order to write off each asset over its estimated useful life

Motor Vans	20% on a straight line basis
Furniture, Fixtures & Equipment	20% on a straight line basis

Deferred taxation

Deferred taxation is fully provided, using the liability method, on all timing differences, calculated at the rate at which it is anticipated the timing differences will reverse

BROWNS' CAFÉ LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2007

2 INTANGIBLE FIXED ASSETS

Cost:	As At 1.3.2006 £	Additions In Year £	Disposals In Year £	As At 28.2.2007 £
	200,000	-	-	200,000

Amortisation:	As At 1.3.2006 £	Charge In Year £	Disposals In Year £	As At 28.2.2007 £
	-	-	-	-

Net Book Value:	As At 1.3.2006 £	As At 28.2.2007 £
	200,000	200,000

3 TANGIBLE FIXED ASSETS

Cost:	As At 1.3.2006 £	Additions In Year £	Disposals In Year £	As At 28.2.2007 £
	39,543	1,498	-	41,041

Depreciation	As At 1.3.2006 £	Charge In Year £	Disposals In Year £	As At 28.2.2007 £
	18,024	8,208	-	26,232

Net Book Value:	As At 1.3.2006 £	As At 28.2.2007 £
	21,519	14,809

BROWNS' CAFÉ LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2007

4 DEBTORS:

Debtors are all in respect of amounts falling due within one year

5 CREDITORS

	2007	2006
	£	£
Amounts falling due within one year		
Various Creditors	40,226	76,225
Bank Loans	16,000	16,000
	<u>56,226</u>	<u>92,225</u>
Amounts falling due after more than one year		
Bank Loans		
Amount repayable by instalments after five years	14,136	30,136
Amount repayable by instalments within five years	80,000	80,000
Total amounts due	94,136	110,136
Less amounts falling due within one year (as above)	(16,000)	(16,000)
Amounts falling due after more than one year	<u>78,136</u>	<u>94,136</u>
Creditors Total	<u>134,362</u>	<u>186,361</u>

6 SHARE CAPITAL

	2007	2006
	£	£
Authorised:		
Equity Interests		
1,000 Ordinary Shares of £1each	<u>1,000</u>	<u>1,000</u>
Allotted, Called Up and Fully Paid:		
Equity Interests		
1,000 Ordinary Shares of £1each	<u>1,000</u>	<u>1,000</u>