

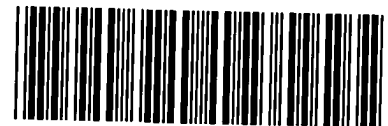
METRO UNIVERSAL LIMITED

**Report and Accounts
for the period from 1 August 2015
to 31 July 2016**

Registered in England No. 4490396

**Registered Office
141 Richmond Road
Leytonstone
London E11 4BT**

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**Report and Accounts
for the period ended 31 July 2016**

Contents	Page
Director's Report	3
Statement of Directors' Responsibilities	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	8

METRO UNIVERSAL LIMITED

Director's Report

This Report covers the period from 1 August 2015 to 31 July 2016.

Principal Activity

The company provides consultancy services to private equity investors.

Directors

Name	Date Appointed	Date Resigned
I P Worden	19 July 2002	-

Secretary

Ms. M. Yoneda

Shareholdings

The following significant shareholdings and director's shareholdings exist.

I P Worden	100 Ordinary Shares
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On behalf of the Board



I P Worden
Director
Metro Universal Limited
19 May 2017

METRO UNIVERSAL LIMITED

Statement of Director's Responsibilities in Respect of Preparation of Accounts

The Directors are required by company law to prepare accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the year. In preparing these accounts the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for ensuring that systems are in place for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud, error and non-compliance with law and regulations.

METRO UNIVERSAL LIMITED

Profit and Loss Account for the year ended 31 July 2016

Note

	2016		2015	
	GBP	GBP	GBP	GBP
Income				
Consultancy Fees - UK	35,000		17,500	
Consultancy Fees - Jersey	0		0	
Dividends Received	35,193		14,246	
Interest	0		0	
		70,193		31,746
Expenditure				
Administrative Expenses	-7,734		-51	
		-7,734		-51
Surplus of income over expenditure		62,460		31,695
Realised investment gains/losses		0		0
Reinvested Net Income		0		0
Depreciation of Fixed Assets		0		0
		62,460		31,695
Taxation	6	-5,453		-3,655
Net surplus		57,007		28,039
Dividends Paid	5	-45,165		0
Transferred to Profit and Loss Account				
Balance brought forward		368,797		340,758
Balance carried forward		380,639		368,797

METRO UNIVERSAL LIMITED

Balance Sheet

31 July 2016

		2016		2015	
	Note	GBP	GBP	GBP	GBP
Fixed Assets	2		0		0
Investments			635,167		594,762
Current Assets					
Debtors	3	0		0	
Cash at Bank		58,003		52,463	
Creditors: amounts falling due within one year	4	-10,469		-3606	
Loans from Directors		0		0	
Net Current Assets			47,534		48,857
Total Assets			682,701		643,619
Represented by					
Share Capital	7		100		100
Profit and Loss Account			380,640		368,798
Investment Revaluation Reserve			301,961		274,721
Total Shareholders' Funds			682,701		643,619

METRO UNIVERSAL LIMITED

Balance Sheet (Continued)

For the year ended 31 July 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records that comply with Section 386 and preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 – 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board of Directors on 19 May 2017.



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I. P. Worden
Director
Metro Universal Limited

METRO UNIVERSAL LIMITED

Notes to the Financial Statements for the period ended 31 July 2016

1 Accounting policies

Accounting basis and convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial reporting Standard for smaller companies (effective January 2007). The principal accounting policies are set out below:

(a) Dividend income

Dividend income is recognised as income as received and is stated gross of any applicable withholding taxes but net of UK tax credits.

(b) Bank and loan stock interest

Bank and loan stock interest is normally received monthly and accounted for as received.

(c) Investments

Listed investments are stated at mid-market price as published by the appropriate Stock Exchange for the relevant accounting reference date.

Unlisted investments are stated at cost less any provision determined by the directors to be necessary in relation to a permanent impairment in valuation. The value assigned to unlisted investments is based upon available information and does not necessarily represent amounts that might be ultimately realised. Because of the inherent uncertainty of valuations the estimated carrying values may not differ significantly from the values that would have been determined had a ready market for the investments existed and these differences could be material.

Profit or loss on disposal of investments is accounted for in the income and expenditure account. Profit/loss is determined as the difference between sale proceeds and the weighted average cost of the investments sold.

(d) Foreign Exchange

Assets and liabilities denominated in foreign currencies are translated into British Pounds at the rate of exchange ruling at the balance sheet date. Transactions in foreign currency are recorded at the rate of exchange applicable to the transaction as applied by the company's bankers.

(e) Expenditure

All expenses are accounted for as they are incurred.

2 Fixed Assets

The company has no Fixed Assets.

3 Debtors

There were no debtors recognised at the year end for either 2016 or 2015.

METRO UNIVERSAL LIMITED

4 Creditors: amounts falling due within one year

	2016 GBP	2015 GBP
Loans Repayable on 3 months notice	5016	0
Taxation	5453	3606

5 Dividends

No dividends were declared or paid during the year.

6 Taxation

At the time of preparation of these accounts the company's tax computations had not been agreed with the Inland Revenue but the amount liable for payment has been estimated as shown in note 4.

7 Share Capital

	Authorised	Issued
Ordinary Shares of £1 each	1,000	100

The entire beneficial interest in the issued shares is held by I P Worden who is thus the immediate and ultimate controlling party as defined by Financial Reporting Standard No 8.

8 Capital Commitments and Contingent Liabilities

Other than as disclosed above, there were no capital commitments or contingent liabilities made by or applicable to the Company at the end of the period.