

SHORELINE FLATS MANAGEMENT BALANCE SHEET

For year ended 31 July 2012

Fixed Assets

Tangible assets - freehold of flats [all bought separately by each flat owner] £2,160 00

Capital and reserves

Called up share capital £6 00

Current Assets

Debtors £Nil

Cash at Bank and in hand £5,016 64

Total assets less current liabilities **£7,182.64**

Creditors

Amounts falling due within one year £Nil

Capital and Reserves

Called up share capital £6 00

Freehold of flats £2,160 00

Profit and loss account £5,016 64

Total Shareholders funds on 31 July 2012 **£7,182.64**

NB The freeholds were purchased by each flat owner before the management Company was set up

Notes:-

For the year ending 31/07/2012, the company was entitled to exemption from audit under section 477 of Companies Act 2006 relating to small companies

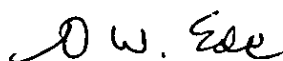
Directors responsibilities:-

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These Accounts were accepted by all Shareholders on 11 October 2012



D W Ede (Director and Honorary Treasurer)

Shoreline Flats Management Company Limited

MONDAY



A1L2F2GX

A03

05/11/2012

#185

COMPANIES HOUSE

SHORELINE FLATS MANAGEMENT COMPANY LIMITED
PROFIT AND LOSS ACCOUNT

for the year 1 August 2011 - 31 July 2012

Income:-

Payments for year at £60/month/flat	£4,320 00
-------------------------------------	-----------

<u>Total income for this period</u>	<u>£4,320.00</u>
-------------------------------------	------------------

Expenditure:-

Gardening	£1,002 49
-----------	-----------

Window cleaning	£252 00
-----------------	---------

Buildings insurance	£697 99
---------------------	---------

Major items (Roof Clean)	£1,005 60
--------------------------	-----------

Other items (see receipts)	<u>£224 08</u>
----------------------------	----------------

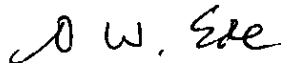
<u>Total expenditure for this period</u>	<u>£3,182.16</u>
------------------------------------------	------------------

Profit from the previous financial year (year ended 31 July 2011)	£3,878 80
-------------------------------------------------------------------	-----------

Profit from this financial year	£1,137 84
---------------------------------	-----------

<u>Retained profit brought forward</u>	<u>£5,016.64</u>
-----------------------------------------------	-------------------------

These accounts were accepted by all Shareholders on 11 October 2012



D W Ede (Director and Honorary Treasurer)

Shoreline Flats Management Company Limited

**ACCOUNTS FOR SHORELINE FLATS MANAGEMENT
COMPANY LIMITED**

Residents Property Management Company No 004490053, UK Standard Industrial Classification (SIC 03) 9800.

Statutory Accounts for Year Ending 31 July 2012

Directors Report

The directors present their report for the year ended 31 July 2012.

Basis of Accounting

These accounts have been prepared under historical cost convention, and in accordance with the financial reporting standard for small entities.

Principal Activity

The principal activity of the company is that of ownership of the freehold of Shoreline flats. The company is also used to administer and maintain the common parts of the property.

Directors

The directors of the company, and their beneficial interests in the ordinary shares of the company were:

M Burroughs	1 share
D Ede	1 share
N Davidson	1 share
C Armstrong	1 share
D Wood	<u>2 shares</u>

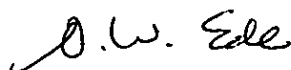
Total 6 shares (@ £1-00 each)

Depreciation

Depreciation has not been provided on the freehold as the directors are of the view that its value will not diminish.

This report has been prepared in accordance with the Companies Act 2006 relating to small companies.

These accounts were accepted by all the Shareholders
On 11 October 2012.



David Ede (Director and Honorary Treasurer of Shoreline Flats Management Company Limited).