

REGISTERED NUMBER: 04489571 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

FOR

B MARSH DRIVING SCHOOL LTD

SATURDAY



A6F327AZ

A11

16/09/2017

#360

COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

B MARSH DRIVING SCHOOL LTD

COMPANY INFORMATION
for the Year Ended 31 July 2017

DIRECTOR:

B Marsh

SECRETARY:

Mrs M Marsh

REGISTERED OFFICE:

Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

REGISTERED NUMBER:

04489571 (England and Wales)

ACCOUNTANTS:

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

STATEMENT OF FINANCIAL POSITION

31 July 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	8,850	11,801
CURRENT ASSETS			
Debtors	4	157	125
Cash at bank		<u>14,671</u>	<u>-</u>
		14,828	125
CREDITORS			
Amounts falling due within one year	5	<u>5,554</u>	<u>5,152</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>9,274</u>	<u>(5,027)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,124</u>	<u>6,774</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>18,123</u>	<u>6,773</u>
SHAREHOLDERS' FUNDS		<u>18,124</u>	<u>6,774</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

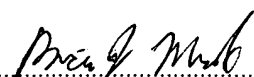
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4-9-2017 and were signed by:


B Marsh Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2017**

1. STATUTORY INFORMATION

B Marsh Driving School Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

These financial statements for the year ended 31 July 2017 are the first financial statements that comply with FRS102 Section 1A for small entities. The date of transition is 1 August 2015.

The transition to FRS102 Section 1A has resulted in no changes to the accounting policies used previously.

Turnover

Turnover represents the net invoiced value of services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2017

3. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 August 2016 and 31 July 2017	<u>15,715</u>	<u>65</u>	<u>15,780</u>
DEPRECIATION			
At 1 August 2016	3,929	50	3,979
Charge for year	<u>2,946</u>	<u>5</u>	<u>2,951</u>
At 31 July 2017	<u>6,875</u>	<u>55</u>	<u>6,930</u>
NET BOOK VALUE			
At 31 July 2017	<u>8,840</u>	<u>10</u>	<u>8,850</u>
At 31 July 2016	<u>11,786</u>	<u>15</u>	<u>11,801</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Directors' loan accounts	32	-
Prepayments	<u>125</u>	<u>125</u>
	<u>157</u>	<u>125</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Tax	5,014	4,610
Directors' loan accounts	-	2
Accrued expenses	<u>540</u>	<u>540</u>
	<u>5,554</u>	<u>5,152</u>

6. FIRST YEAR ADOPTION

There are no transitional adjustments to report upon the first year of adoption of FRS102 section 1a.