

Company Registration No. 4489221 (England and Wales)

VIRGATE ASSET MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012



VIRGATE ASSET MANAGEMENT LIMITED

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VIRGATE ASSET MANAGEMENT LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF VIRGATE ASSET MANAGEMENT LIMITED FOR THE YEAR ENDED 31 JULY 2012

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Virgate Asset Management Limited for the year ended 31 July 2012 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Virgate Asset Management Limited, as a body, in accordance with the terms of our engagement letter dated 1 September 2004. Our work has been undertaken solely to prepare for your approval the financial statements of Virgate Asset Management Limited and state those matters that we have agreed to state to the Board of Directors of Virgate Asset Management Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Virgate Asset Management Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Virgate Asset Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Virgate Asset Management Limited. You consider that Virgate Asset Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Virgate Asset Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Clear & Lane
Chartered Accountants

340 Melton Road
Leicester
LE4 7SL

9/4/13

VIRGATE ASSET MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Debtors		1		1	
Cash at bank and in hand		940		940	
		<u>941</u>		<u>941</u>	
Creditors: amounts falling due within one year		<u>(637)</u>		<u>(637)</u>	
Total assets less current liabilities			<u>304</u>		<u>304</u>
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			303		303
			<u>304</u>		<u>304</u>
Shareholders' funds			<u>304</u>		<u>304</u>

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18th April 2013



S. Barton
Director

Company Registration No. 4489221

VIRGATE ASSET MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>