

SLAWSON (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

Slawson (UK) Limited
Unaudited Financial Statements
For The Year Ended 31 March 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Slawson (UK) Limited
Balance Sheet
As at 31 March 2019

Registered number: 04488450

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		145,000		-
Tangible Assets	4		1,877		1,268
			<u>146,877</u>		<u>1,268</u>
CURRENT ASSETS					
Debtors	5	2,185		4,534	
Cash at bank and in hand		<u>22,236</u>		<u>22,236</u>	
		24,421		26,770	
Creditors: Amounts Falling Due Within One Year	6	<u>(107,887)</u>		<u>(85,807)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(83,466)</u>		<u>(59,037)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>63,411</u>		<u>(57,769)</u>
NET ASSETS/(LIABILITIES)			<u>63,411</u>		<u>(57,769)</u>
CAPITAL AND RESERVES					
Called up share capital	7		60,002		60,002
Revaluation reserve	9		145,000		-
Profit and Loss Account			<u>(141,591)</u>		<u>(117,771)</u>
SHAREHOLDERS' FUNDS			<u>63,411</u>		<u>(57,769)</u>

Slawson (UK) Limited
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stephen Slawson

Director

8 November 2021

The notes on pages 3 to 5 form part of these financial statements.

Slawson (UK) Limited
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of five years.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
-------------------	----------------------

2. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2018: 3)

3. Intangible Assets

	Goodwill
	£
Cost or Valuation	
As at 1 April 2018	69,875
Additions	145,000
As at 31 March 2019	214,875
Amortisation	
As at 1 April 2018	69,875
As at 31 March 2019	69,875
Net Book Value	
As at 31 March 2019	145,000
As at 1 April 2018	-

In the opinion of the Director the Goodwill has an estimated open market value at 31 March 2019 of £145,000.

Slawson (UK) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2018	7,102
Additions	1,235
As at 31 March 2019	<u>8,337</u>
Depreciation	
As at 1 April 2018	5,834
Provided during the period	626
As at 31 March 2019	<u>6,460</u>
Net Book Value	
As at 31 March 2019	<u>1,877</u>
As at 1 April 2018	<u>1,268</u>

5. Debtors

	2019	2018
	£	£
Due within one year		
Director's loan account	2,185	4,534
	<u>2,185</u>	<u>4,534</u>

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Bank loans and overdrafts	12,405	12,109
Other taxes and social security	38,769	28,339
VAT	38,340	31,009
Net wages	4,023	-
Other creditors	12,025	12,025
Accruals and deferred income	2,325	2,325
	<u>107,887</u>	<u>85,807</u>

7. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>60,002</u>	<u>60,002</u>

Slawson (UK) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 April 2018	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2019
	£	£	£	£	£
Mr Stephen Slawson	4,534	-	2,349	-	2,185

The above loan is unsecured, interest free and repayable on demand.

9. Reserves

	Revaluation Reserve
	£
Surplus on revaluation	145,000
As at 31 March 2019	145,000

10. General Information

Slawson (UK) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04488450 . The registered office is 150-152 London Road, Worcester, WR5 2EJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.