

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

04488318

Name of Company

Eldon Street (Raven) Limited

We

Ian Christopher Oakley-Smith, PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT

Julian Guy Parr, PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT

the liquidators of the company attach a copy of our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

31 July 2016

PricewaterhouseCoopers LLP
Benson House
33 Wellington Street
Leeds
LS1 4JP

Ref 171268/VJ/NW

For Official Use

Insolvency Sect

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Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Eldon Street (Raven) Limited ✓

Company Registered Number 04488318

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 17 July 2009

Date to which this statement is brought down 16 July 2015 ✓

Name and Address of Liquidator

Ian Christopher Oakley-Smith, PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT

Julian Guy Parr, PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
24/03/2015	Eldon Street Holdings Limited -	Brought Forward	139,670 01
02/04/2015	Bank of England	Inter-company dividend	5,164 98
		Bank Interest Gross	289 10
Carried Forward			145,124 09

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	13,586 43
31/03/2015	HMRC Cumbernauld	Corporation tax / Income tax	103 40
31/03/2015	Bank of England	DTI Cheque Fees	0 15
01/04/2015	Bank of England	Bank / Finance Charges	25 00
01/04/2015	Bank of England	Bank Interest Net of Tax	57 82
01/07/2015	Bank of England	Bank / Finance Charges	25 00
Carried Forward			13,797 80

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of balance

Total realisations	£	145,124 09
Total disbursements		13,797 80
Balance £		131,326 29
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		0 00
3 Amount in Insolvency Services Account		131,326 29
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		131,326 29

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 0 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 133,446 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
Intercompany debtors - Lehman Brothers Holdings Inc, claim of \$2,297,221 and Eldon Street Holdings Ltd, claim of £74,450, total realisable balance unknown
- (4) Why the winding up cannot yet be concluded
Realisation of debtors and distribution of funds
- (5) The period within which the winding up is expected to be completed
To be confirmed, but anticipated early 2016

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	\$ Amount
		Brought Forward	580,457 68
26/03/2015	Barclays Bank Plc	Bank Interest Gross	120 72
02/04/2015	Lehman Bros Holdings Inc -	Inter-company dividend	59,487 21
26/06/2015	Barclays Bank Plc	Bank interest Gross	140 33
Carried Forward			640,205 94

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

[illegible]

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of balance

Total realisations		\$	640,205 94
Total disbursements			177,724 21
	Balance \$		462,481 73
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		462,481 73
3	Amount in Insolvency Services Account		0 00
4	Amounts invested by liquidator	\$	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		462,481 73

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|------------|
| | \$ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 0 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 133,446 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Intercompany debtors – Lehman Brothers Holdings Inc, claim of \$2,297,221 and Eldon Street Holdings Ltd, Claim of £74,450, total realisable balance unknown
- (4) Why the winding up cannot yet be concluded
- Realisation of debtors and distribution of funds
- (5) The period within which the winding up is expected to be completed
- To be confirmed, but anticipated early 2016