

Registered Number 04488149

DEAN STREET RECORDS LIMITED

Abbreviated Accounts

31 July 2011

Registered Number 04488149

	Notes	2011	2010
		£	£
Current assets			
Cash at bank and in hand		26	26
Total current assets		<u>26</u>	<u>26</u>
Creditors: amounts falling due within one year	2	(11,749)	(11,749)
Net current assets		(11,723)	(11,723)
Total assets less current liabilities		<u>(11,723)</u>	<u>(11,723)</u>
Total net Assets (liabilities)		(11,723)	(11,723)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account	4	<u>(11,725)</u>	<u>(11,725)</u>
Shareholders funds		(11,723)	(11,723)

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:

Mr Kerstan Mackness, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July
2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The accounts have been prepared on a going concern basis because the directors do not intend to recall their loans to the company until the company is trading profitably. 1.1 Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated). 1.2 Deferred taxation Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised to the extent that they are considered recoverable against future taxable profits. Deferred tax is measured at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse. Deferred tax balances are not discounted.

Turnover

Turnover represents amounts receivable for goods and services net of VAT.

2 Creditors: amounts falling due within one year

	2011	2010
	£	£
Trade creditors	542	542
Other creditors	<u>11,207</u>	<u>11,207</u>
	11,749	11,749

3 Share capital

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

4 Profit and loss account

Profit and loss account £
Balance at 1 August 2010

(11,725) -----Balance at
31 July 2011 (11,725)
=====

5 **Related party disclosures**

At 31 July 2011 the amount owed by the company to Kerstan Mackness was
£2,325 (31 July 2010:£2,325) At 31 July 2011 the amount owed by the company to
Peter Wallis was £7,685 (31 July 2010: £7,685)

6 **Control**

The company is owned by the directors, with no individual director having overall control.