

Registered number: 04488124

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FSW Design Limited

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ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

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Prepared By:

Brieley Grimsdell Falconer Ltd

Chartered Tax Advisers and Accountants

The Surgery

14 Regent Street

Kimberley

Nottinghamshire

NG16 2LW

ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2022

DIRECTORS  
Mr P A Forrest Smith

SECRETARY  
Mr P A Forrest Smith

REGISTERED OFFICE  
14 Main Street  
East Bridgford  
Nottingham  
NG13 8PA

COMPANY DETAILS  
Private company limited by shares registered in EW -  
England and Wales, registered number 04488124

BANKERS  
NatWest Bank Plc, Smiths Bank Branch, 16 South Parade,  
Nottingham, NG1 2JX

ACCOUNTANTS  
Brieley Grimsdell Falconer Ltd  
Chartered Tax Advisers and Accountants  
The Surgery  
14 Regent Street  
Kimberley  
Nottinghamshire  
NG16 2LW

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ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2022

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## BALANCE SHEET AT 31 August 2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Intangible assets	2	708	885
Tangible assets	3	27,791	29,840
		<u>28,499</u>	<u>30,725</u>
<b>CURRENT ASSETS</b>			
Debtors	4	129,096	95,802
Cash at bank and in hand		299,580	323,516
		<u>428,676</u>	<u>419,318</u>
CREDITORS: Amounts falling due within one year	5	<u>32,097</u>	<u>53,615</u>
NET CURRENT ASSETS		<u>396,579</u>	<u>365,703</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>425,078</u>	<u>396,428</u>
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>4,789</u>	<u>5,074</u>
NET ASSETS		<u>420,289</u>	<u>391,354</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	10	10
Profit and loss account		<u>420,279</u>	<u>391,344</u>
SHAREHOLDERS' FUNDS		<u>420,289</u>	<u>391,354</u>

For the year ending 31 August 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 26 May 2023 and signed on their behalf by

.....  
Mr P A Forrest Smith  
Director

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	reducing balance 20%
Equipment	reducing balance 20%

1c. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1d. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Patents £	Purchased Goodwill £	Total £
Cost			
At 1 September 2021	<u>1,164</u>	<u>58,000</u>	<u>59,164</u>
At 31 August 2022	<u>1,164</u>	<u>58,000</u>	<u>59,164</u>
Depreciation			
At 1 September 2021	279	58,000	58,279
For the year	<u>177</u>	<u>-</u>	<u>177</u>
At 31 August 2022	<u>456</u>	<u>58,000</u>	<u>58,456</u>
Net Book Amounts			
At 31 August 2022	<u>708</u>	<u>-</u>	<u>708</u>
At 31 August 2021	<u>885</u>	<u>-</u>	<u>885</u>

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### 3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Equipment £	Total £
Cost			
At 1 September 2021	25,697	172,031	197,728
Additions	-	4,897	4,897
At 31 August 2022	<u>25,697</u>	<u>176,928</u>	<u>202,625</u>
Depreciation			
At 1 September 2021	24,532	143,356	167,888
For the year	232	6,714	6,946
At 31 August 2022	<u>24,764</u>	<u>150,070</u>	<u>174,834</u>
Net Book Amounts			
At 31 August 2022	<u>933</u>	<u>26,858</u>	<u>27,791</u>
At 31 August 2021	<u>1,165</u>	<u>28,675</u>	<u>29,840</u>

### 4. DEBTORS

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	107,662	86,616
Other debtors	-	216
UK corporation tax	21,434	-
Prepayments	-	8,970
	<u>129,096</u>	<u>95,802</u>

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
UK corporation tax	-	21,932
VAT	26,513	25,724
Directors current account	4,084	4,459
Accruals	1,500	1,500
	<u>32,097</u>	<u>53,615</u>

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6. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	6	6

7. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred taxation	<u>4,789</u>	<u>5,074</u>
	<u>4,789</u>	<u>5,074</u>

8. SHARE CAPITAL

	2022	2021
	£	£
Allotted, issued and fully paid:		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
	<u>10</u>	<u>10</u>

9. CONTROLLING PARTY

The company is controlled by the director, P A Forrest Smith, who controls all of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.