

Registered number: 04488124

FSW Design Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

Prepared By:
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ABBREVIATED ACCOUNTS
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The company's registered number is 04488124

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BALANCE SHEET AT 31 AUGUST 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	3	30,968	35,276
CURRENT ASSETS			
Debtors (amounts falling due within one year)		43,170	45,233
Cash at bank and in hand		109,118	62,025
		152,288	107,258
CREDITORS: Amounts falling due within one year		30,189	28,279
NET CURRENT ASSETS		122,099	78,979
TOTAL ASSETS LESS CURRENT LIABILITIES		153,067	114,255
PROVISIONS FOR LIABILITIES		4,145	4,547
NET ASSETS		148,922	109,708
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		148,920	109,706
SHAREHOLDERS' FUNDS		148,922	109,708

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2015 and signed on their behalf by


Mr P A Forrest Smith
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	reducing balance 20%
Equipment	reducing balance 20%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 1 September 2014	58,000	58,000
At 31 August 2015	58,000	58,000
Depreciation		
At 1 September 2014	58,000	58,000
At 31 August 2015	58,000	58,000
Net Book Amounts		
At 31 August 2015	-	-

3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Equipment £	Total £
Cost			
At 1 September 2014	25,697	120,965	146,662
Additions	-	3,433	3,433
At 31 August 2015	25,697	124,398	150,095
Depreciation			
At 1 September 2014	20,145	91,241	111,386
For the year	1,110	6,631	7,741
At 31 August 2015	21,255	97,872	119,127
Net Book Amounts			
At 31 August 2015	4,442	26,526	30,968
At 31 August 2014	5,552	29,724	35,276

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, issued and fully paid:		
2 Ordinary shares of £ 1 each	2	2
	<u>2</u>	<u>2</u>

5. CONTROLLING PARTY

The company is controlled by the director, P A Forrest Smith, who owns all of the issued share capital of the company.