

Registered number: 04488124

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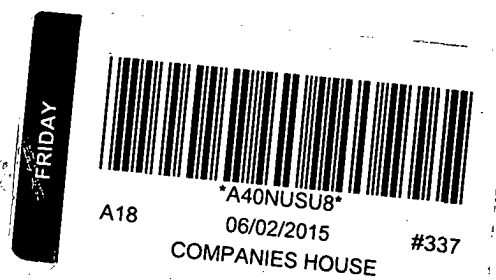
FSW Design Limited

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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2014

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**Prepared By:**  
Brieley Grimsdell Falconer Ltd  
Chartered Accountants and Tax Advisers  
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Nottingham  
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**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2014**

**INDEX TO THE ACCOUNTS**

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**The company's registered number is 04488124**

Registered Number: 04488124

**BALANCE SHEET AT 31 AUGUST 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	3	35,276	39,156
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)		45,233	67,195
Cash at bank and in hand		62,025	25,985
		107,258	93,180
<b>CREDITORS: Amounts falling due within one year</b>		28,279	24,932
<b>NET CURRENT ASSETS</b>		78,979	68,248
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		114,255	107,404
<b>PROVISIONS FOR LIABILITIES</b>		4,547	4,758
<b>NET ASSETS</b>		109,708	102,646
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		109,706	102,644
<b>SHAREHOLDERS' FUNDS</b>		109,708	102,646

For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 November 2014 and signed on their behalf by



Mr P A Forrest Smith  
Director

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2014**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1b. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

**1c. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	reducing balance 20%
Equipment	reducing balance 20%

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**1e. Pension Costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1f. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**1g. Goodwill**

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

## 2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
<b>Cost</b>		
At 1 September 2013	58,000	58,000
At 31 August 2014	58,000	58,000
<b>Depreciation</b>		
At 1 September 2013	58,000	58,000
At 31 August 2014	58,000	58,000
<b>Net Book Amounts</b>		
At 31 August 2014	-	-

## 3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Equipment £	Total £
<b>Cost</b>			
At 1 September 2013	25,697	116,026	141,723
Additions	-	4,939	4,939
At 31 August 2014	25,697	120,965	146,662
<b>Depreciation</b>			
At 1 September 2013	18,757	83,810	102,567
For the year	1,388	7,431	8,819
At 31 August 2014	20,145	91,241	111,386
<b>Net Book Amounts</b>			
At 31 August 2014	5,552	29,724	35,276
At 31 August 2013	6,940	32,216	39,156

**4. SHARE CAPITAL**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
2 Ordinary shares of £ 1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

**5. CONTROLLING PARTY**

The company is controlled by the director, P A Forrest Smith, who owns all of the issued share capital of the company.