

Registered Number 04487938

Chequers Hotel and Restaurant Limited

Abbreviated Accounts

30 June 2011

Chequers Hotel and Restaurant Limited

Registered Number 04487938

Company Information

Registered Office:

9 Abbey Road
Dalton-in-Furness
Cumbria
LA15 8LF

Reporting Accountants:

J F Hornby & Co

The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

Chequers Hotel and Restaurant Limited

Registered Number 04487938

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,382,795	1,405,714
		<u>1,382,795</u>	<u>1,405,714</u>
Current assets			
Stocks		11,051	25,000
Debtors		27,186	19,278
Cash at bank and in hand		47,254	58,387
Total current assets		<u>85,491</u>	<u>102,665</u>
Creditors: amounts falling due within one year	3	(146,164)	(177,800)
Net current assets (liabilities)		(60,673)	(75,135)
Total assets less current liabilities		<u>1,322,122</u>	<u>1,330,579</u>
Creditors: amounts falling due after more than one year	3	(1,107,030)	(1,123,415)
Total net assets (liabilities)		<u>215,092</u>	<u>207,164</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		215,088	207,160
Shareholders funds		<u>215,092</u>	<u>207,164</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 August 2011

And signed on their behalf by:

Mr J Benn, Director

Mrs L A Benn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Improvements to property	2% on cost
Fixtures and fittings	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 July 2010	1,586,741
Additions	15,969
At 30 June 2011	<u>1,602,710</u>
 Depreciation	
At 01 July 2010	181,027
Charge for year	38,888
At 30 June 2011	<u>219,915</u>
 Net Book Value	
At 30 June 2011	1,382,795
At 30 June 2010	<u>1,405,714</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	1,107,030	1,105,000

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4

5 **Transactions with directors**

During the financial year the directors received £11,974 remuneration and £64,000 dividends. During the previous financial year the directors received £11,440 remuneration and £70,000 dividends.