

COMPANY REGISTRATION NUMBER 4487892

**BONBERRY RUSH LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2010**



old mill chartered accountants
The Old Mill, Park Road, Shepton Mallet, Somerset BA4 5BS

BONBERRY RUSH LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

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BONBERRY RUSH LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2010

	Note	2010		2009	
		£	£	£	£
Fixed assets	2				
Tangible assets			-		214,222
Current assets					
Stocks		-		631,657	
Debtors		1,590		8,870	
Cash at bank and in hand		231,118		-	
		<u>232,708</u>		<u>640,527</u>	
Creditors: Amounts falling due within one year		<u>81,707</u>		<u>638,116</u>	
Net current assets			151,001		<u>2,411</u>
Total assets less current liabilities			151,001		<u>216,633</u>
Creditors: Amounts falling due after more than one year			-		<u>154,466</u>
			<u>151,001</u>		<u>62,167</u>
Capital and reserves					
Called-up equity share capital	4		100		100
Profit and loss account			150,901		<u>62,067</u>
Shareholders' funds			<u>151,001</u>		<u>62,167</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts

BONBERRY RUSH LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2010

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

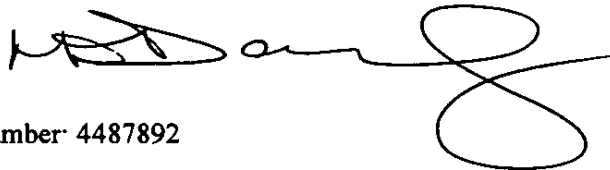
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 23/11/10, and are signed on their behalf by.

Mr N E Dauncey
Director



Company Registration Number 4487892

The notes on pages 3 to 5 form part of these abbreviated accounts.

BONBERRY RUSH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 "Cash flow statements" from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures & Fittings	15% Reducing balance
Equipment	33.3% Straight line

Investment properties

The company's investment property was shown at historic cost

No depreciation was provided in respect of the company's investment property. Although the Companies Act 1985 would normally require the systematic depreciation of fixed assets, the directors believe that this policy of not providing depreciation on investment property was necessary in order for the financial statements to give a true and fair view as market valuation is more relevant than a measure of consumption in the activities of the company. It's the directors' policy to maintain the property in in good condition thus prolonging its useful life. On this basis, had the policy been to provide for depreciation on investment property, the depreciation charge in the financial statements would have been £nil.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

BONBERRY RUSH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

1. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2009	216,271
Disposals	<u>(214,152)</u>
At 31 March 2010	<u>2,119</u>
Depreciation	
At 1 April 2009	2,049
Charge for year	<u>70</u>
At 31 March 2010	<u>2,119</u>
Net book value	
At 31 March 2010	<u>-</u>
At 31 March 2009	<u>214,222</u>

The freehold property was held for investment purposes and is valued at historic cost.

This property was rented to a third party under an operating lease.

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NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2010

3. Related party transactions

During the year Mr N E Dauncey and Miss N J Fish, directors of the company, maintained current accounts with the company through which advances and repayments were made. Included in creditors at the balance sheet date was a balance of £46,957 (2009. £21,493) due to the directors. The accounts are unsecured, interest free and there are no fixed repayment terms.

4. Share capital

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>