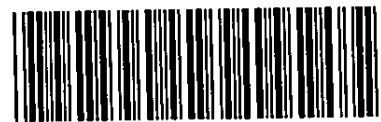


COMPANY REGISTRATION NUMBER 4487846

CHARLIES ESSEX LIMITED
ABBREVIATED ACCOUNTS
31 JULY 2009

FRIDAY



LOHNAJLR
L17 30/04/2010 84
COMPANIES HOUSE

LONDON TAX BUREAU

142 Broadhurst Gardens
London
NW63BH

CHARLIES ESSEX LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2009

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

CHARLIES ESSEX LIMITED
ABBREVIATED BALANCE SHEET

31 JULY 2009


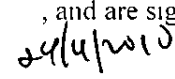
	Note	2009 £	2008 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>907</u>	<u>1,814</u>
		<u>907</u>	<u>1,814</u>
CURRENT ASSETS			
Stocks		500	350
Cash at bank and in hand		<u>2,579</u>	<u>59</u>
		3,079	409
CREDITORS. Amounts falling due within one year		<u>34,721</u>	<u>35,866</u>
NET CURRENT LIABILITIES		<u>(31,642)</u>	<u>(35,457)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(30,735)</u>	<u>(33,643)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(30,835)</u>	<u>(33,743)</u>
DEFICIT		<u>(30,735)</u>	<u>(33,643)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on  , and are signed on their behalf by 

Director

Company Registration Number 4487846

The notes on pages 2 to 3 form part of these abbreviated accounts

CHARLIES ESSEX LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2009

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

The adoption of FRSSE2008 this year has no major impact on the financial statement

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 25% Stright Line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property - 25% Reducing Balance
Fixtures & Fittings - 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

CHARLIES ESSEX LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2009

1 ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 August 2008 and 31 July 2009	<u>10,000</u>	<u>35,113</u>	<u>45,113</u>
DEPRECIATION			
At 1 August 2008	10,000	33,299	43,299
Charge for year	<u>—</u>	<u>907</u>	<u>907</u>
At 31 July 2009	<u>10,000</u>	<u>34,206</u>	<u>44,206</u>
NET BOOK VALUE			
At 31 July 2009	<u>—</u>	<u>907</u>	<u>907</u>
At 31 July 2008	<u>—</u>	<u>1,814</u>	<u>1,814</u>

3 SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>