

**GLOUCESTER DEVELOPMENTS LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**GLOUCESTER DEVELOPMENTS LIMITED**

**CONTENTS**

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	Page
<b>Statement of Financial Position</b>	1
<b>Notes to the Financial Statements</b>	2 - 4

**GLOUCESTER DEVELOPMENTS LIMITED**  
**REGISTERED NUMBER:04487496**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	4	80	80
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	1,866,550	1,866,550
Bank and cash balances		40	40
		<u>1,866,590</u>	<u>1,866,590</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	6	(363,785)	(363,785)
<b>Net current assets</b>		1,502,805	1,502,805
<b>Net assets</b>		<u>1,502,885</u>	<u>1,502,885</u>
<b>Capital and reserves</b>			
Called up share capital	7	19,000	19,000
Profit and loss account		1,483,885	1,483,885
		<u>1,502,885</u>	<u>1,502,885</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 4 September 2023.

**D Cohen**  
Director

The notes on pages 2 to 4 form part of these financial statements.

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## **GLOUCESTER DEVELOPMENTS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### **1. General information**

Gloucester Developments Limited is private company, limited by shares, incorporated in England and Wales. Its registered office and principal place of business address is at Cavendish House, 369 Burnt Oak Broadway, Edgware, Middlesex, HA8 5AW.

The principal activity of the Company continued to be that of a holding company.

The Company's functional and presentational currency is £ sterling.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Going concern**

The director has considered the proposed activity of the Company for a period of at least 12 months from the date of his approval of these financial statements. Based on the above the director considers it appropriate to prepare the financial statements on a going concern basis.

##### **2.3 Exemption from preparing consolidated financial statements**

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

##### **2.4 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

##### **2.5 Debtors**

Short term debtors are measured at the transaction price, less any impairment.

##### **2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty.

##### **2.7 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to and from related parties.

##### **2.8 Creditors**

Short term creditors are measured at the transaction price.

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GLOUCESTER DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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3. Employees

The director was the only employee of the Company during the current and preceding year.

4. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost</b>	
At 1 January 2022	80
At 31 December 2022	<u>80</u>

5. Debtors

	2022 £	2021 £
Other debtors	<u>1,866,550</u>	<u>1,866,550</u>

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	362,785	362,785
Accruals and deferred income	1,000	1,000
	<u>363,785</u>	<u>363,785</u>

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GLOUCESTER DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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7. Share capital

	2022 £	2021 £
<b>Allotted, called up and fully paid</b>		
19,000 (2021 - 19,000) Ordinary shares of £1.00 each	<u>19,000</u>	<u>19,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.