

EFM (FREEHOLD) COMPANY LIMITED
(COMPANY NUMBER: 4487191)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 DECEMBER 2017

SATURDAY



A7E2DY82

A11

08/09/2018

#41

COMPANIES HOUSE

EFM (FREEHOLD) COMPANY LIMITED

COMPANY INFORMATION

(COMPANY NUMBER: 4487191)

Director

F. D. Eisen

Registered office

90 Lynn Road
Ilford
Essex
IG2 7DX

Accountants

A. K. Saha & Co.
Chartered Accountants
40 Highcliffe Gardens
Redbridge, Essex
IG4 5HR

EFM (FREEHOLD) COMPANY LIMITED

CONTENTS

(COMPANY NUMBER: 4487191)

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 & 6

EFM (FREEHOLD) COMPANY LIMITED

(COMPANY NUMBER: 4487191)

DIRECTORS' REPORT

FOR THE YEAR ENDED 25 DECEMBER 2017

The director presents his report and accounts for the year ended 25 December 2017.

Principal activity

The principal activity of the company is that of a property investment company.

Review of business

Both the level of business and the year end financial position were as expected in the light of current trading conditions.

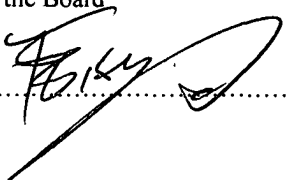
Results and dividends

The profit for the period after taxation amounted to £1,194. The director does not recommend payment of any dividends.

Directors and their interests

Presently, Mr F. D. Eisen is the only director of the company and he was the director throughout the whole of the accounting period. His present shareholding is 5.26%. Mr Z. Elahi resigned as a director before the end of the accounting period.

On behalf of the Board


.....
F. D. Eisen
Director

Dated: 30 August 2018

EFM (FREEHOLD) COMPANY LIMITED

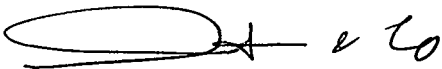
(COMPANY NUMBER: 4487191)

**REPORT OF THE ACCOUNTANT TO THE MEMBERS OF EFM
(FREEHOLD) COMPANY LIMITED**

We have prepared, on the basis of the information contained in the company's accounting records and provided by the company's director, and without carrying out an audit or examination, the accounts set out on pages 3 to 6. The accounts have been prepared in accordance with the requirements of the Companies Act 2006.

As described on page 4 the company's director is responsible for the accounts and he believes the company is exempt from an audit and Section 249A(2) Report.

We have not conducted an audit on the accounts in accordance with Auditing Standards or an examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board and accordingly we express no opinion thereon.



A. K. Saha & Co.

Chartered Accountants
40 Highcliffe Gardens
Redbridge, Essex
IG4 5HR

Dated: 30 August 2018

EFM (FREEHOLD) COMPANY LIMITED
(COMPANY NUMBER: 4487191)
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 25 DECEMBER 2017

	Notes	2017	2016
Turnover	1.2	2,840	3,498
Administrative expenses		(1,517)	(4,353)
Operating profit (loss)		1,323	(855)
Sundry income		-	200
Profit/(loss) on ordinary activities before taxation		1,323	(655)
Tax on profit on ordinary activities	3	(129)	-
Profit/(loss) for the year	8	1,194	(655)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

EFM (FREEHOLD) COMPANY LIMITED

(COMPANY NUMBER: 4487191)

BALANCE SHEET

AS AT 25 DECEMBER 2017

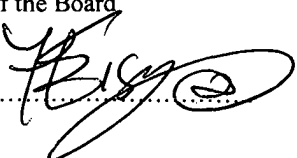
		2017	2016
	Notes	£	£
Fixed assets			
Investments	4	60,458	60,458
Current assets			
Debtors	5	1,390	1,270
Cash at bank		<u>23,656</u>	<u>21,354</u>
		25,046	22,624
Creditors: amounts falling due within one year	6	<u>(29,806)</u>	<u>(28,578)</u>
Net current assets/(liabilities)		<u>(4,760)</u>	<u>(5,954)</u>
Total assets less current liabilities		<u>55,698</u>	<u>54,504</u>
Capital and reserves			
Called up share capital	7	38	38
Share premium account	8	48,810	48,810
Profit and loss account	8	<u>6,850</u>	<u>5,656</u>
Shareholders' funds		<u>55,698</u>	<u>54,504</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 25 December 2017. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Board


F. D. Eisen

Director

Dated: 30 August 2018

EFM (FREEHOLD) COMPANY LIMITED

(COMPANY NUMBER: 4487191)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 25 DECEMBER 2017

1. Accounting policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents ground rents receivable.

1.3 Investment Properties

Investment properties are included in the balance sheet at their open market value as valued by the directors. Changes in the value of the investment properties are not reflected in the profit and loss account, but are disclosed as a movement on the revaluation reserve.

2. Directors' emoluments

2017

2016

£

£

Emoluments for qualifying services

-

-

3. Taxation

2017

2016

£

£

Current UK corporation tax payable

129

-

4. Fixed asset investments

**Freehold
Investment
Property
£**

Cost

As at 25 December 2016 and 25 December 2017

60,458

EFM (FREEHOLD) COMPANY LIMITED
(COMPANY NUMBER: 4487191)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 25 DECEMBER 2017

5. Debtors	2017	2016
	£	£
Trade debtors	1,390	1,270

6. Creditors: amounts falling due within one year	2017	2016
	£	£
Debenture loans	28,278	28,278
Corporation tax	129	-
Accruals and other creditors	1,399	300
	29,806	28,578

The preferred debentures are secured by a fixed and floating charge over the investment property.

7. Share capital	2017	2016
	£	£
Allotted, called up and fully paid		
36 Ordinary shares of £1 each	38	38

8. Statement of movements on reserves

	Share premium account £	Profit and loss account £
Balance at 25 December 2016	48,810	5,656
Profit for the year		1,194
Balance at 25 December 2017	48,810	6,850

EFM (FREEHOLD) COMPANY LIMITED**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT*****FOR THE YEAR ENDED 25 DECEMBER 2017***

		2017	2016
	£	£	£
Turnover		2,840	3,498
Administrative expenses			
Company secretarial	217	3,470	
Sundry expenses	-	553	
Accountancy	1,300	330	
		<u>1,517</u>	<u>4,353</u>
Operating profit (loss)		<u>1,323</u>	<u>(855)</u>
Sundry income		-	200
Profit/(loss) before taxation		<u><u>1,323</u></u>	<u><u>(655)</u></u>

This page does not form part of the statutory financial statements.