

COMPANY REGISTRATION NUMBER 04486899

College of Elemental Chi Kung Limited

Abbreviated Accounts

Year Ended

31st March 2016



College of Elemental Chi Kung Limited

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College of Elemental Chi Kung Limited

Abbreviated Balance Sheet

31st March 2016

	Note	2016 £	£	2015 £	£
Fixed Assets	2				
Tangible assets			1,377		1,620
Current Assets					
Debtors		7,409		9,103	
Cash at bank and in hand		10		172	
		<u>7,419</u>		<u>9,275</u>	
Creditors: Amounts Falling due Within One Year		<u>8,593</u>		<u>10,694</u>	
Net Current Liabilities			<u>(1,174)</u>		<u>(1,419)</u>
Total Assets Less Current Liabilities			<u>203</u>		<u>201</u>
Capital and Reserves					
Called up equity share capital	4		100		100
Profit and loss account			<u>103</u>		<u>101</u>
Shareholders' Funds			<u>203</u>		<u>201</u>

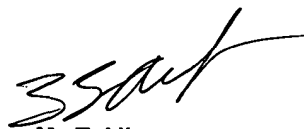
For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 3rd October 2016.



Mr T Allen
Director

Company Registration Number: 04486899

The notes on pages 2 to 3 form part of these abbreviated accounts.

College of Elemental Chi Kung Limited

Notes to the Abbreviated Accounts

Year Ended 31st March 2016

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total value of sales made during the year, excluding Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st April 2015 and 31st March 2016	<u>3,908</u>
Depreciation	
At 1st April 2015	2,288
Charge for year	<u>243</u>
At 31st March 2016	<u>2,531</u>
Net Book Value	
At 31st March 2016	<u>1,377</u>
At 31st March 2015	<u>1,620</u>

3. Director's Current Accounts

Movements on the director account during the year were as follows:

	Balance brought forward £	Movement in year £	Balance carried forward £
Mr T Allen	<u>(3,897)</u>	<u>1,801</u>	<u>(2,096)</u>

College of Elemental Chi Kung Limited

Notes to the Abbreviated Accounts

Year Ended 31st March 2016

3. Director's Current Accounts (continued)

The maximum amount of loan outstanding during the year was £3,897. The brought forward loan was repaid in full on the 2nd July 2015. A new loan of £2,096 was outstanding at the year end and was repaid in full on the 17th August 2016.

4. Share Capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>